



February 27, 2015

CALL AND NOTICE OF A REGULAR MEETING OF THE  
FINANCE AND ADMINISTRATION COMMITTEE  
OF THE  
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTICE is hereby given that a regular meeting of the Finance and Administration Committee will be held Monday, March 2, 2015 at 10:30 a.m. (or immediately following the conclusion of the regular Airport Authority meeting), in the Airport Skyroom of the Bob Hope Airport, 2627 Hollywood Way, Burbank, California 91505.

The items to be discussed are listed on the attached agenda.

Sue Loyd, Board Secretary  
Burbank-Glendale-Pasadena Airport Authority

REGULAR MEETING  
OF THE  
FINANCE AND ADMINISTRATION COMMITTEE  
Airport Skyroom  
Monday, March 2, 2015  
10:30 A.M. or Immediately Following the  
Conclusion of the  
Regular Airport Authority Meeting

*NOTE TO THE PUBLIC: Any discloseable public records related to an open session item on a regular meeting agenda and distributed by the Authority to the Commission less than 72 hours prior to that meeting are available for public inspection at Bob Hope Airport (2627 Hollywood Way, Burbank) in the administrative office during normal business hours.*

*As a result of the convening of this meeting of the Finance and Administration Committee, each Committee member is entitled to receive and shall be provided \$200.*

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*In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the Board Secretary at (818) 840-8840 at least 48 hours prior to the meeting.*

AGENDA

1. Approval of Agenda
2. Public Comment
3. Approval of Minutes
  - a. January 20, 2015 *[See page 1]*
  - b. February 2, 2015 *[See page 8]*
4. Treasurer's Reports
  - a. December 2014 *[See page 11]*

***The Treasurer's Report for the month of December 2014 is included in the agenda packet for the Committee's review.***

5. Approval of Resolution Authorizing the Issuance and Sale of Airport Revenue Bonds; Providing the Terms and Conditions for the Issuance and Sale of Said Bonds; Approving the Form of and Authorizing the Execution and Delivery of Specified Documents in Connection Therewith; and Authorizing Certain Other Matters Relating Thereto

- Staff Report Attached

[See page 33]

***Staff seeks a Committee recommendation to the Commission for its approval of a proposed resolution authorizing the issuance of Airport Revenue Bonds to refinance the Authority's 2005 Series Revenue Bonds. The proposed resolution would:***

- 1. Authorize the issuance and sale of Airport Revenue Bonds, 2015 Series; provide the terms and conditions for the issuance and sale of such bonds; approve the form of and authorize the execution and delivery of specified documents in connection therewith;***
- 2. Authorize each of the President, the Vice President, the Treasurer, the Secretary and the Assistant Secretary of the Authority to execute the final version of the Official Statement, Fourth Supplemental Indenture, Escrow Agreement, Bond Purchase Agreement, Termination Agreement and Continuing Disclosure Agreement, and to undertake any and all necessary actions, including execution and delivery of any and all documents, assignments, certificates, requisitions, agreements, notices and consents which they may deem necessary or advisable in order to consummate the issuance and sale of the 2015 Series Bonds; and***
- 3. Approve the use of Bank of New York Mellon, current Trustee for all of the Authority's existing bonds, as Trustee for the 2015 Series Bonds.***

6. Items for Discussion

- a. Status of Investment Portfolios

***No staff report is attached. Columbia Management Investment Advisors, the Authority's investment manager, will provide a review of the Authority's Operating and Passenger Facility Charge investment portfolios for the quarter ended December 30, 2014. Via tele-conference representatives from Columbia Management will be presenting the quarterly review to the Committee.***

- b. Proposed FY 2015/2016 ("FY 2016") Budget Development Calendar

***No staff report is attached. Staff will discuss with the Committee the proposed budget schedule for development of the FY 2016 budget.***

7. Items for Information

a. Minor Lease and Professional Services Purchase Orders Update

***No staff report is attached. Staff will present the second quarter FY 2014/2015 Minor Lease Report and Professional Services Purchase Orders Update.***

8. Items for Information

a. Committee Pending Items

***[See page 47]***

**Current**

***(1) Series 2015 Bond Refunding***

***(2) FY 2016 Budget Development Calendar***

**Future**

***(1) Internal Controls Review***

***(2) FY 2016 Budget Development***

***(3) RITC Project Costs Closeout***

9. Other Contracts and Leases

10. Adjournment