



**Hollywood
Burbank
Airport**

2627 N Hollywood Way
Burbank, CA 91505

Contact: Nerissa Sugars
nsugars@bur.org | 818.748.5203

**AIRPORT AUTHORITY SETS MAXIMUM COST
FOR CONSTRUCTION OF NEW PASSENGER TERMINAL**
Facility on Track to Open in October 2026

BURBANK, Calif., May 6, 2024 — The Burbank-Glendale-Pasadena Airport Authority (BGPAA) has unanimously approved a guaranteed maximum price (GMP) of \$1.11 billion for the design and construction of the airport’s replacement passenger terminal.

“The GMP is in line with projections and the result of many years of hard work,” says Felicia Williams, President of the BGPAA. “Collaboration between the cities, staff, design-build team, and our airline partners will result in a safer terminal that will enhance the quality of life and economic vitality of the region.”

In 2016, voters in the City of Burbank approved the replacement terminal project, known as “Elevate BUR.” It is being built in the northeast quadrant of Hollywood Burbank Airport. The 355,000 square foot facility will have 14 gates and will resolve long-standing safety and accessibility issues with the current terminal.

Jacobs is providing project management services for Elevate BUR. The design-build team is led by Holder, Pankow, TEC, Joint Venture (HPTJV), with Corgan providing architectural services for the project in association with CannonDesign.

“The approval of the GMP allows the design-build team to award most of the balance of our trade contracts and it locks in ‘the plan’ for the remainder of the project,” says Kevin Fauvell, Senior Vice President at Holder Construction. “The team, along with the staff at BUR, Jacobs and our design and trade partners, are beyond excited to take this next big step to build this incredible new facility for Hollywood Burbank Airport and the entire community.”

With the GMP in place, the estimated total cost of the project is just under \$1.3 billion.

Design and Construction GMP	\$1,110,074,145
Other BGPAA/Owner Costs	\$ 164,225,855
Demolition – Existing Terminal and Garage	\$ 24,400,000
<i>Total Project Cost:</i>	\$1,298,700,000

“The guaranteed maximum price establishes the financing requirement for the program,” says Frank Miller, Executive Director of Hollywood Burbank Airport. “The approval of the GMP by the Airport Commission sets in motion our ability to issue the bonds to complete the program.”

(Continued)

Besides the BGPAA's issuance of general airport revenue bonds, Elevate BUR is to be funded by:

- Applicable federal airport improvement grants
- Bipartisan Infrastructure Law (BIL) grants
- Passenger Facility Charge (PFC) revenue
- Authority funds

A detailed description of the GMP and design-builder costs can be found [here](#).

For more information on the replacement terminal project, visit elevatebur.com.



Hollywood Burbank Airport (BUR) is owned and operated by the Burbank-Glendale-Pasadena Airport Authority, a joint powers agency created in 1977 between the Cities of Burbank, Glendale and Pasadena. More information can be found on the airport's website, www.HollywoodBurbankAirport.com, and on the airport's [Facebook](#) and [Instagram](#) feeds.