



December 12, 2024

CALL AND NOTICE OF A REGULAR MEETING
OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTICE is hereby given that a regular meeting of the Burbank-Glendale-Pasadena Airport Authority will be held on Monday, December 16, 2024, at 9:00 a.m., in the Airport Skyroom of Hollywood Burbank Airport, 2627 N. Hollywood Way, Burbank, California 91505.

In addition to attending the meeting in person, members of the public may observe the meeting telephonically and may offer comment in real time through the following number:

Dial in: (818) 862-3332

Terri Williams, Board Secretary
Burbank-Glendale-Pasadena Airport Authority

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

Regular Meeting of December 16, 2024

9.00 A.M.

The public comment period is the opportunity for members of the public to address the Commission on agenda items and on airport-related non-agenda matters that are within the Commission's subject matter jurisdiction. At the discretion of the presiding officer, public comment on an agenda item may be presented when that item is reached.



Members in-person attendance or participation at meeting of the Commission is allowed, members of the public are requested to observe the following rules of decorum:

- *Turn off cellular telephones and pagers.*
- *Refrain from disorderly or boisterous conduct, including loud, threatening, profane, or abusive language, clapping, whistling, stamping, or other acts that disrupt or otherwise render unfeasible the orderly conduct of the meeting.*
- *If you desire to address the Commission during the public comment period, fill out a speaker request card and present it to the Board Secretary.*
- *Confine remarks to agenda items or to airport-related non-agenda matters that are within the Commission's subject matter jurisdiction.*
- *Limit comments to three minutes or to such other period of time as may be specified by the presiding officer.*



The following activities are prohibited:

- *Allocation of speaker time to another person.*
- *Video presentations requiring use of Authority equipment.*



Any disclosable public records related to an open session item on a regular meeting agenda and distributed by the Authority to the Commission less than 72 hours prior to that meeting are available for public inspection at Hollywood Burbank Airport (2627 N. Hollywood Way, Burbank) in the administrative office during normal business hours.



In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the Board Secretary at (818) 840-8840 at least 48 hours prior to the meeting.

AGENDA

Monday, December 16, 2024

1. ROLL CALL
2. PLEDGE OF ALLEGIANCE
3. APPROVAL OF AGENDA
4. PUBLIC COMMENT (Public comment will be limited to a total of 20 minutes at the beginning of the meeting and will continue at the conclusion of the meeting, if necessary. Comments are limited to 3 minutes each, and the Authority President may limit this time if reasonable under the circumstances.)
5. CONSENT CALENDAR (Includes Minutes. Items on the Consent Calendar are generally routine in nature and may be acted upon by one motion unless removed for separate consideration.)
 - a. Committee Minutes
(For Note and File)
 - 1) Executive Committee **[See page 1]**
 - (i) November 6, 2024
 - 2) Operations and Development Committee **[See page 3]**
 - (i) October 21, 2024
 - 3) Legal, Government and Environmental Affairs Committee **[See page 5]**
 - (i) October 7, 2024
 - b. Commission Minutes
(For Approval)
 - 1) November 18, 2024 **[See page 7]**
 - 2) December 9, 2024 **[See page 12]**
 - c. Military Equipment Use Policy **[See page 14]**
 - d. Memorabilia Donation **[See page 32]**
 - e. Treasurer's Report **[See page 34]**
 - 1) July 2024

6. ITEMS FOR COMMISSION APPROVAL

- a. Additional Public Artwork Opportunity – Artist Outreach and Selection Program – Replacement Passenger Terminal Project

[See page 60]

7. ITEMS FOR COMMISSION INFORMATION

- a. Replacement Passenger Terminal Construction Update

8. CLOSED SESSION

- a. THREAT TO PUBLIC SERVICES OR FACILITIES
(California Government Code Section 54957(a))
Consultation with Director of Public Safety

9. PULLED FROM CONSENT CALENDAR

10. EXECUTIVE DIRECTOR COMMENTS

11. COMMISSIONER COMMENTS

(Commissioners may make a brief announcement, make a brief report on their activities, and request an agenda item for future meetings.)

12. PUBLIC COMMENT

13. ADJOURNMENT

COMMISSION NEWSLETTER

Monday, December 16, 2024

[Regarding agenda items]

5. CONSENT CALENDAR

(Consent Calendar items may be enacted by one motion. There will be no separate discussion on these items unless a Commissioner so requests, in which event the item will be removed from the Consent Calendar and considered in its normal sequence on the agenda.)

- a. COMMITTEE MINUTES. A copy of the approved minutes of the Executive Committee meeting of November 6, 2024; approved minutes of the Operations and Development Committee meeting of October 21, 2024; and approved minutes of the Legal, Government and Environmental Affairs Committee meeting of October 7, 2024, are included in the agenda packet for information purposes.
- b. COMMISSION MINUTES. A draft copy of the minutes of the Commission regular meeting of November 18, 2024, and a copy of the minutes of the special meeting of December 9, 2024, are included in the agenda packet for Commission review and approval.
- c. MILITARY EQUIPMENT USE POLICY. A staff report is included in the agenda packet. At its meeting on November 18, 2024, the Legal, Government and Environmental Affairs Committee voted unanimously (3–0) to recommend that the Commission adopt proposed Resolution 514 approving Burbank-Glendale-Pasadena Airport Authority Policy Department Policy 705 regarding the use of military equipment as defined by Assembly Bill 481.
- d. MEMORABILIA DONATION. A staff report is included in the agenda packet. At its meeting on December 4, 2024, the Executive Committee voted (2–0, 1 absent) to recommend that the Commission approve the donation of certain memorabilia to the TWA Hotel Museum at JFK International Airport and the Cradle of Aviation Museum in Garden City, New York.
- e. TREASURER’S REPORT. The Treasurer’s Report for July 2024 is included in the agenda packet. At its meeting on November 18, 2024, the Finance and Administration Committee voted unanimously (3–0) to recommend that the Commission note and file this report.

6. ITEMS FOR COMMISSION APPROVAL

- a. ADDITIONAL PUBLIC ARTWORK OPPORTUNITY – ARTIST OUTREACH AND SELECTION PROGRAM – REPLACEMENT PASSENGER TERMINAL PROJECT. A staff report is included in the agenda packet. At its meeting on July 15, 2024, the Commission approved design modifications and infrastructure to provide for additional public artwork opportunities in the three modular connectors of the Replacement Passenger Terminal. The Design-BUILDER has begun this work.

At its meeting on December 4, 2024, the Executive Committee voted (2–0, 1 absent) to recommend that the Commission direct the project team to proceed with the issuance of the RFQ, the proposed selection process and procure the artwork for a rotating display of curated art for a 6-year period at each of the three modular connector locations in the RPT.

7. ITEMS FOR COMMISSION INFORMATION

- a. REPLACEMENT PASSENGER TERMINAL CONSTRUCTION UPDATE. No staff report attached. Staff and Jacobs Project Management will provide an update on the progress of the construction. A video presentation will also be presented.

**MINUTES OF THE REGULAR MEETING OF THE
EXECUTIVE COMMITTEE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

WEDNESDAY, NOVEMBER 6, 2024

A regular meeting of the Executive Committee was called to order on this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 9:07 a.m., by Commissioner Najarian.

1. ROLL CALL

Present: Commissioners Talamantes, Najarian and Hampton (arrived at 9:10 a.m.)

Absent None

Also Present: Staff: Frank Miller, Executive Director; John Hatanaka, Senior Deputy Executive Director; Stephanie Gunawan-Piraner, Director, Engineering and Maintenance

Roger Johnson, Executive Program Advisor and Perry Martin, PMP, Sr. Program Manager, Jacobs Project Management Co.

Authority Counsel: Terence Boga, Esq., Richards, Watson & Gershon

2. Approval of Agenda

Motion Commissioner Talamantes moved approval of the agenda, seconded by Commissioner Najarian.

Motion Approved The motion was approved (2–0, 1 absent).

3. Public Comment

There were no public comments.

4. Approval of Minutes

a. October 2, 2024

A draft copy of the minutes of the meeting on October 2, 2024, was included in the agenda packet for review and approval.

Motion Commissioner Talamantes moved approval of the Committee minutes; seconded by Commissioner Najarian.

Motion Approved There being no objections, the motion was approved (2–0, 1 absent).

5. Items for Approval

- a. Amendment No. 1 to ATX Professional Services Agreement Technical Advisory Services Replacement Passenger Terminal Concession Programs**

Staff requested a recommendation from the Executive Committee to the Commission to approve proposed Amendment No. 1 to the Professional Services Agreement with ATX, Inc. The Amendment is for a \$27,000 increase in the contract limit to allow for additional technical advisory services associated with the Replacement Passenger Terminal Concession Programs.

Motion

Commissioner Hampton motioned for approval, seconded by Commissioner Talamantes.

Motion Approved

The motion was approved (3–0).

6. Items for Information

Item 6.a. was taken out of order and presented after Item 4.a., approval of Minutes.

- a. Replacement Passenger Terminal Project Certification**

Staff and Jacobs Project Management provided an update on the progress of the construction. A video presentation was also shown.

- b. Committee Pending Items**

Staff informed the Committee of future pending items that will come to the Committee for review.

7. Adjournment

There being no further business, the meeting was adjourned at 9:45 a.m.

**MINUTES OF THE REGULAR MEETING OF THE
OPERATIONS AND DEVELOPMENT COMMITTEE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, OCTOBER 21, 2024

A regular meeting of the Operations and Development Committee was called to order on this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 8:44 a.m., by Commissioner Hampton.

1. ROLL CALL

Present: Commissioners Hampton and Talamantes

Absent: Commissioner Asatryan

Also Present: Staff: John Hatanaka, Senior Deputy Executive Director; Ray Hunting, Manager, Airport Security

2. Approval of Agenda

Motion Commissioner Talamantes moved approval of the agenda; seconded by Commissioner Hampton.

Motion Approved The agenda was approved (2-0, 1 absent).

3. Public Comment

There were no public comments.

4. Approval of Minutes

a. September 16, 2024 A draft copy of the September 16, 2024, Committee meeting minutes was included in the agenda packet for review and approval.

Motion Commissioner Talamantes moved approval of the minutes; seconded by Commissioner Hampton.

Motion Approved There being no objection, the motion was approved (2-0, 1 absent).

5. Items for Approval

a. Amendment No. 2 to the Professional Services Agreement Allied Universal Security Services

Staff sought an Operations and Development Committee recommendation to the Commission for approval of a proposed Amendment No. 2 (“Amendment”) to the Professional Services Agreement (“PSA”) with Universal Protection Service LP dba Allied Universal Security Services for airport security and traffic control services. The Amendment provides for the implementation of an annual Consumer Price Index increase to the current labor rates, with all other terms and conditions of the PSA remaining the same.

Motion

Commissioner Talamantes moved approval; seconded by Commissioner Hampton.

Motion Approved

There being no objection, the motion was approved (2-0, 1 absent).

6. Items for Information

a. Committee Pending Items

Staff informed the Committee of future pending items that will come to the Committee for review.

7. Adjournment

There being no further business to discuss, the meeting was adjourned at 8:53 a.m.

Approved on November 18, 2024

**MINUTES OF THE REGULAR MEETING OF THE
LEGAL, GOVERNMENT AND ENVIRONMENTAL AFFAIRS COMMITTEE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, OCTOBER 7, 2024

A regular meeting of the Legal, Government and Environmental Affairs Committee was called to order on this date in the Burbank Room, 2627 N. Hollywood Way, Burbank, California, at 8:33 a.m., by Commissioner Gabel-Luddy.

1. ROLL CALL

Present: Commissioners Najarian, Gabel-Luddy, Williams

Absent: None

Also Present: Staff: Frank Miller, Executive Director; Aaron Galinis, Senior Airport Planner

2. Approval of Agenda

Motion Commissioner Williams moved approval of the agenda; seconded by Commissioner Najarian.

Motion Approved The motion was unanimously approved (3–0).

3. Public Comment

There were no public comments.

4. Approval of Minutes

a. September 16, 2024 A draft copy of the meeting minutes of September 16, 2024, was included in the agenda packet for review and approval.

Motion Commissioner Najarian moved approval of the minutes; seconded by Commissioner Williams.

Motion Approved The minutes were unanimously approved (3–0).

5. Items for Approval

a. Citizen’s Advisory Committee Appointments Staff presented a list of nominees to the Committee for recommendation to the Commission that it appoint the Citizen’s Advisory Committee nominees provided by the cities of Burbank, Glendale and Pasadena.

Motion Commissioner Najarian moved the motion; seconded by Commissioner Williams.

Motion Approved The motion was unanimously approved (3–0).

6. Items for Information

a. Committee Pending Items

Staff discussed future pending items to be presented to the Committee for review.

7. Adjournment

There being no further business to discuss, the meeting was adjourned at 8:50 a.m.

**MINUTES OF THE REGULAR MEETING OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, NOVEMBER 18, 2024

A regular meeting of the Burbank-Glendale-Pasadena Airport Authority was called to order this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 9:05 a.m., by President Najarian.

1. ROLL CALL

Present: Commissioners Najarian, Talamantes, Hampton, Quintero, Ovrom, Williams, Gabel-Luddy, Wilson and Asatryan

Absent: None

Also Present: Staff: Frank Miller, Executive Director; John Hatanaka, Senior Deputy Executive Director; Scott Kimball, Executive Deputy Director, Operations and Business, Stephanie Gunawan-Piraner, Director, Engineering and Maintenance; Lanna Aguilera, Sr. Manager, Procurement

Daniel Deja, Perry Martin

2. PLEDGE OF ALLEGIANCE

Commissioner Najarian led the Pledge of Allegiance.

3. APPROVAL OF AGENDA

The agenda was approved as presented.

MOTION

Commissioner Wilson moved approval of the agenda; seconded by Commissioner Hampton.

MOTION APPROVED

The motion was approved (9–0).

AYES: Najarian, Talamantes, Hampton, Quintero, Ovrom, Asatryan, Williams, Wilson and Gabel-Luddy

NOES: None

ABSENT: None

4. PUBLIC COMMENT

(Public comment will be limited to a total of 20 minutes at the beginning of the meeting and will continue at the conclusion of the meeting, if necessary. Comments are limited to 3 minutes each, and the Authority President may limit this time if reasonable under the circumstances.)

Cynthia, Studio City

5. CONSENT CALENDAR

(Includes Minutes. Items on the Consent Calendar are generally routine in nature and may be acted upon by one motion unless removed for separate consideration.)

a. Committee Minutes (For Note and File)

1) Executive Committee

(i) October 2, 2024 A copy of approved minutes of the October 2, 2024, Executive Committee meeting were included in the agenda packet for information purposes

2) Operations and Development Committee

(i) September 16, 2024 A copy of approved minutes of the September 16, 2024, Operations and Development Committee meeting were included in the agenda packet for information purposes.

b. Commission Minutes (For Approval)

1) October 21, 2024 A copy of the draft minutes of the October 21, 2024, Commission meeting were included in the agenda packet for review and approval.

c. Amendment No. 2 to Professional Services Agreement with Allied Universal Security Services At its meeting on October 21, 2024, the Operations and Development Committee voted (2–0) to recommend that the Commission approve Amendment No. 2 to the Professional Services Agreement with Universal Protection Service LP dba Allied Universal Security Services for airport security and traffic control services. This Amendment provides for the implementation of an annual Consumer Price Index increase to the current labor rates, with all other terms and conditions remaining the same.

MOTION Commissioner Quintero moved approval of the Consent Calendar; seconded by Commissioner Ovrom.

MOTION APPROVED The motion was approved (8–0, 1 abstained)

AYES: Najarian, Talamantes, Hampton Quintero, Ovrom, Asatryan, Williams, Wilson

NOES: None

ABSTAINED: Gabel-Luddy (5.b.1)

ABSENT: None

6. ITEMS FOR COMMISSION APPROVAL

a. Amendment No. 1 to ATX Professional Services Agreement Technical Advisory Services

At its meeting on November 6, 2024, the Executive Committee voted unanimously (3–0) to recommend that the Commission approve Amendment No. 1 to the Professional Services Agreement with ATX, Inc. The Amendment is for a \$27,000 increase for a total contract limit of \$99,000 to allow for additional technical advisory services associated with the Replacement Passenger Terminal Concession Programs.

MOTION

Commissioner Quintero moved approval of the Consent Calendar; seconded by Commissioner Hampton.

MOTION APPROVED

The motion was approved (9–0)

AYES: Najarian, Talamantes, Hampton Quintero, Ovrom, Asatryan, Williams, Wilson, Gabel-Luddy

NOES: None

ABSENT: None

b. Amendment No. 1 to AirProjects Professional Services Agreement Food and Retail Concession Proposal Evaluation Services

Staff presented Amendment No. 1 to the Professional Services Agreement with AirProjects, Inc., for support services related to the food and retail concessions at the Replacement Passenger Terminal. The Amendment is for proposal evaluation support services and provides an \$18,850 increase from the initial contract amount of \$89,315 for a revised contract amount of \$88,165.

MOTION

Commissioner Asatryan requested that a portion of the Amendment, particularly Packages 3 & 4 relating to small businesses, be agendaized for further discussion. Commissioner Wilson agreed.

Commissioner Gabel-Luddy moved the item; seconded by Commissioner Quintero.

MOTION APPROVED

The motion was approved (8–1).

AYES: Najarian, Talamantes, Hampton Quintero, Ovrom, Williams, Wilson, Gabel-Luddy

NOES: Commissioner Asatryan

ABSENT: None

7. ITEMS FOR COMMISSION INFORMATION

- a. Golden State Specific Plan Update City of Burbank Community Development Department**

A representative from the City of Burbank Community Development Department updated the Commission on the City’s Golden State Specific Plan and its relation to the Airport adjacent area.
- b. Reminder – Step Up Increase Valet Parking Rate Effective January 1, 2025.**

Staff reminded the Commission on Valet parking rate increases which were approved at the Commission meeting held on May 20, 2024. The increase will take place in two-step increments. The first step increased the rate from \$27.00 per day to \$34.00. The second step increases this rate to \$40.00 effective January 1, 2025.
- c. Air Service – Frontier Airlines**

Staff informed the Commission that on November 21, 2024, Frontier Airlines returns to Hollywood Burbank Airport offering 14 flights per week serving the cities of San Francisco, Phoenix and Denver.
- d. Replacement Passenger Terminal (“RPT”) Construction Update.**

Staff and Jacobs Project Management provided an update on the progress of the construction of the Replacement Passenger Terminal.

8. CLOSED SESSION

- a. PUBLIC EMPLOYEE APPOINTMENT (California Government Code Section 54957(b) Title: Executive Director**

Meeting reconvened to Open Session

The meeting was reconvened to Open Session at 10:06 a.m. with 7 Commissioners present.

Closed Session Report

There was nothing to report from Closed Session.

9. ITEMS PULLED FROM CONSENT CALENDAR

There were no items pulled from the Consent Calendar.

10. EXECUTIVE DIRECTOR COMMENTS

The Executive Director commented on the following: There will be an Open House on January 30, 2025, at the Burbank Elks Lodge which will allow the public to learn more about the Part 150 Noise Study.

Secondly, a Replacement Passenger Terminal Topping Ceremony is scheduled for January 16, 2025. This event was previously scheduled for December 11, 2024.

Lastly, the bankruptcy filing by Spirit Airlines was addressed.

**11. COMMISSIONER COMMENTS
(Commissioners may make a brief announcement, report on their activities, and request an agenda item for a future meeting.)**

There were no comments from the Commissioners.

12. PUBLIC COMMENT

There were no further public comments.

13. ADJOURNMENT

The meeting was adjourned by President Najarian at 11:08 a.m.

Ara Najarian, President

Tyron Hampton, Secretary

Date

Date

**MINUTES OF THE SPECIAL MEETING OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, DECEMBER 9, 2024

A special meeting of the Burbank-Glendale-Pasadena Airport Authority was called to order this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 9:11 a.m., by President Najarian.

1. ROLL CALL

Present: Commissioners Najarian, Quintero, Ovrom, Williams, Gabel-Luddy, and Wilson

Absent: Commissioners Talamantes, Hampton and Asatryan

Also Present: Staff: Frank Miller, Executive Director; John Hatanaka, Senior Deputy Executive Director

Also Present: Terence Boga, Esq., General Counsel, Richards, Watson & Gershon

2. PLEDGE OF ALLEGIANCE

Commissioner Najarian led the Pledge of Allegiance.

3. APPROVAL OF AGENDA

The agenda was approved as presented.

MOTION

Commissioner Gabel-Luddy moved approval of the agenda; seconded by Commissioner Ovrom.

MOTION APPROVED

The motion was approved (6–0, 3 absent).

AYES: Najarian, Quintero, Ovrom, Williams, Wilson and Gabel-Luddy

NOES: None

ABSENT: Talamantes, Hampton and Asatryan

4. PUBLIC COMMENT

(Public comment will be limited to a total of 20 minutes at the beginning of the meeting and will continue at the conclusion of the meeting, if necessary. Comments are limited to 3 minutes each, and the Authority President may limit this time if reasonable under the circumstances.)

Cynthia, Studio City

5. CLOSED SESSION

The meeting was recessed to Closed Session at 9:17 a.m.

**a. PUBLIC EMPLOYEE APPOINTMENT
(California Government Code Section 54957(b)
Title: Executive Director**

Meeting reconvened to Open Session

The meeting was reconvened to Open Session at 10:06 a.m. with 6 Commissioners present.

Closed Session Report

Mr. Boga reported that the Commission voted during Closed Session (5–1 (Williams), 3 absent) to appoint John Hatanaka as the new Executive Director, effective January 17, 2025, upon the retirement of Frank Miller.

**6. COMMISSIONER COMMENTS
(Commissioners may make a brief announcement, report on their activities, and request an agenda item for a future meeting.)**

Commissioners Wilson, Ovrom and Gabel-Luddy offered congratulations to John Hatanaka.

7. PUBLIC COMMENT

There were no further public comments.

8. ADJOURNMENT

The meeting was adjourned by President Najarian at 10:09 a.m.

Ara Najarian, President

Tyron Hampton, Secretary

Date

Date

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
DECEMBER 16, 2024**

MILITARY EQUIPMENT USE POLICY

Presented by Edward B. Skvarna
Chief of Police, Director of Public Safety

SUMMARY

At its meeting on November 18, 2024, the Legal, Government and Environmental Affairs Committee (“Committee”) voted unanimously (3–0) to recommend that the Commission adopt proposed Resolution No. 514, copy attached, approving Burbank-Glendale-Pasadena Airport Authority Police Department (“BGPAAPD”) Policy 705 regarding use of military equipment as defined by Assembly Bill (“AB”) 481.

BACKGROUND

AB 481 requires law enforcement agencies to obtain approval of a policy regarding the use of military equipment as defined in the law. The legislation is codified in Government Code sections 7070-7075. Pursuant to these statutes, law enforcement agencies must obtain governing body approval of a military equipment use policy prior to taking certain actions relating to the funding, acquisition, or use of military equipment. Law enforcement agencies also make their proposed military equipment use policy available on their internet website at least 30 days prior to any public meeting concerning the military equipment at issue. Finally, the governing body of a law enforcement agency is required to make certain determinations prior to approving a proposed military equipment use policy.

Once a military equipment use policy has been approved, AB 481 mandates that law enforcement agencies provide their governing body with an annual report regarding their use of military equipment. Additionally, the legislation mandates that the governing body annually renew the approval of a military equipment policy.

DETAILS

The BGPAAPD uses equipment designated by AB 481 as “military equipment.” These items include patrol rifles and less lethal projectile launchers.

Each of the items included in BGPAAPD Policy 705 is used for the objective of airport patron and employee safety. Each item is unique in its function and there are no reasonable alternative products that perform the same functions. The BGPAAPD has used cost-effective purchasing methods for each piece of equipment.

BGPAAPD Policy 705 meets the requirements of AB 481. The policy also provides for transparency, accountability, and oversight of BGPAAPD use of military equipment. Finally, the policy provides the public with a method to register complaints or concerns; or to ask questions about the military equipment and its use.

BGPAAPD Policy 705 has been posted on the Police Department page of the Authority web site for 30 days as required by AB 481. Proposed Resolution No. 514 contains the findings specified by AB 481.

RECOMMENDATION

At its meeting on November 18, 2024, the Committee voted unanimously (3–0) to recommend that the Commission adopt Resolution No. 514 approving BGPAAPD Policy 705.

RESOLUTION NO. 514
A RESOLUTION OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY COMMISSION
APPROVING A MILITARY EQUIPMENT USE POLICY

The Burbank-Glendale-Pasadena Airport Authority Commission resolves as follows:

Section 1. Findings and Intent.

A. On September 30, 2021, Governor Newsom signed into law Assembly Bill (“AB”) 481 to enact Government Code Section 7070 et seq. relating to the procurement and use of military equipment by law enforcement agencies.

B. AB 481 requires law enforcement agencies to obtain governing body approval of a Military Equipment Use Policy prior to taking certain actions relating to the funding, acquisition, or use of military equipment. AB 481 also requires law enforcement agencies to make their proposed Military Equipment Use Policy available on their internet website at least 30 days prior to any public meeting concerning the military equipment at issue.

C. AB 481 requires a law enforcement agency’s governing body to make specified determinations prior to approving a proposed Military Equipment Use Policy.

D. The Burbank-Glendale-Pasadena Airport Authority Police Department (“BGPAAPD”) has prepared the attached Policy No. 705 (Military Equipment) for Commission approval.

E. Proposed BGPAAPD Policy 705 complies with the requirements of AB 481.

F. Proposed BGPAAPD Policy 705 has continuously been available on the BGPAA’s internet website for public review since September 3, 2024.

Section 2. Determinations. In accordance with Government Code Section 7071(d), the Commission makes the following determinations:

A. The military equipment is necessary because there is no reasonable alternative that can achieve the same objective of officer and civilian safety.

B. Proposed BGPAAPD Policy 705 will safeguard the public’s welfare, safety, civil rights, and civil liberties.

C. The equipment is reasonably cost effective compared to available alternatives that can achieve the same objective of officer and civilian safety.

D. BGPAAPD did not previously use military equipment, there was no prior military equipment use policy, and there are no nonconforming uses requiring corrective action.

Section 3. Policy Adoption. BGPAAPD Policy 705 is adopted as the Military Equipment Use Policy required by Government Code Section 7071(a)(1).

Section 4. Annual Review / Renewal. This Resolution shall be subject to annual review and renewal by the Commission in accordance with Government Code Section 7071(e).

Section 4. Annual Report. BGPAAPD shall submit a military equipment report to the Commission on an annual basis in accordance with Government Code Section 7072(a). Within 30 days of each submission and public release of an annual military equipment report, BGPAAPD shall hold a community engagement meeting in accordance with Government Code Section 7072(b).

Section 5. Effective Date. This Resolution shall be effective upon adoption.

Adopted this 16th day of December, 2024.

Ara Najarian, President

Attest:

Tyron Hampton, Secretary

STATE OF CALIFORNIA)
)ss.
COUNTY OF LOS ANGELES)

I, Frank R. Miller, do hereby certify that the foregoing resolution was duly and regularly adopted by the Commissioners of the Burbank-Glendale-Pasadena Airport Authority at its regular meeting held on the ___ day of December 2024 by the following vote:

AYES:

NOES:

ABSENT:

Frank R. Miller
Assistant Secretary

EXHIBIT A
Military Equipment Use Policy

(attached)

Military Equipment

705.1 PURPOSE AND SCOPE

The purpose of this policy is to provide guidelines for the approval, acquisition, reporting requirements, and use of military equipment (Government Code § 7070; Government Code § 7071; Government Code § 7072).

This policy establishes guidelines for the acquisition, funding, use, and reporting of "military equipment", as the term is defined in Government Code § 7070(c). The equipment identified as "military equipment" in Government Code § 7070(c) is referred to as "Specialized Equipment" in this policy. This policy is provided to fulfill the obligations set forth in Assembly Bill No. 481. These obligations include, but are not limited to, seeking approval on specific items deemed to be Specialized Equipment and requirements related to compliance, annual reporting, cataloging, and complaints regarding these items.

705.1.1 DEFINITIONS

Definitions related to this policy include (Government Code § 7070):

Governing body – The Burbank-Glendale-Pasadena Airport Authority Commission.

Military equipment – Includes but is not limited to the following:

- Unmanned, remotely piloted, powered aerial or ground vehicles.
- Mine-resistant ambush-protected (MRAP) vehicles or armored personnel carriers. However, police versions of standard consumer vehicles are specifically excluded from this subdivision.
- High mobility multipurpose wheeled vehicles (HMMWV), commonly referred to as Humvees, two and one-half-ton trucks, five-ton trucks, or wheeled vehicles that have a breaching or entry apparatus attached. However, unarmored all-terrain vehicles (ATVs) and motorized dirt bikes are specifically excluded from this subdivision.
- Tracked armored vehicles that provide ballistic protection to their occupants and utilize a tracked system instead of wheels for forward motion.
- Command and control vehicles that are either built or modified to facilitate the operational control and direction of public safety units.
- Weaponized aircraft, vessels, or vehicles of any kind.
- Battering rams, slugs, and breaching apparatuses that are explosive in nature. However, items designed to remove a lock, such as bolt cutters, or a handheld ram designed to be operated by one person, are specifically excluded from this subdivision.
- Firearms of .50 caliber or greater. However, standard issue shotguns are specifically excluded from this subdivision.
- Ammunition of .50 caliber or greater. However, standard issue shotgun ammunition is specifically excluded from this subdivision.

Military Equipment

- Specialized firearms and ammunition of less than .50 caliber, including assault weapons as defined in Sections 30510 and 30515 of the Penal Code, with the exception of standard issue service weapons and ammunition of less than .50 caliber that are issued to officers, agents, or employees of a law enforcement agency or a state agency.
- Any firearm or firearm accessory that is designed to launch explosive projectiles.
- "Flashbang" grenades and explosive breaching tools, "tear gas," and "pepper balls," excluding standard, service-issued handheld pepper spray.
- TASER® Shockwave, microwave weapons, water cannons, and long-range acoustic devices (LRADs).
- The following projectile launch platforms and their associated munitions: 40mm projectile launchers, "bean bag," rubber bullet, and specialty impact munition (SIM) weapons.
- Any other equipment as determined by a governing body or a state agency to require additional oversight.
- Notwithstanding paragraphs (1) through (15), "Military Equipment" does not include general equipment not designated as prohibited or controlled by the federal Defense Logistics Agency.

705.2 POLICY

It is the policy of the Burbank Glendale Pasadena Airport Authority Police Department that members of this department comply with the provisions of Government Code § 7071 with respect to military equipment. There shall be legally enforceable safeguards, including transparency, oversight, and accountability measures in place to protect the public's welfare, safety, civil rights, and civil liberties before military equipment is funded, acquired, or used.

705.3 MILITARY EQUIPMENT COORDINATOR

The Chief of Police designates the Administrative Commander to act as the military equipment coordinator. The responsibilities of the military equipment coordinator include but are not limited to:

1. Acting as liaison to the governing body for matters related to the requirements of this policy.
2. Identifying department equipment that qualifies as military equipment in the current possession of the Department, or the equipment the Department intends to acquire that requires approval by the governing body.
3. Conducting an inventory of all military equipment at least annually.
4. Collaborating with any allied agency that may use military equipment within the jurisdiction of the Burbank Glendale Pasadena Airport Authority Police Department (Government Code § 7071).
5. Preparing for, scheduling, and coordinating the annual community engagement meeting to include:

Military Equipment

1. Publicizing the details of the meeting.
2. Preparing for public questions regarding the department's funding, acquisition, and use of equipment.
6. Preparing the annual military equipment report for submission to the Chief of Police and ensuring that the report is made available on the department website (Government Code § 7072).
7. Establishing the procedure for a person to register a complaint or concern, or how that person may submit a question about the use of a type of military equipment, and how the Department will respond in a timely manner.
8. Coordinating the processing of complaints and concerns submitted as outlined in this policy.

705.4 MILITARY EQUIPMENT INVENTORY

The following constitutes a list of qualifying equipment for the Burbank Glendale Pasadena Airport Authority Police Department :

See attachment: [See attachment: Military Equipment \(Inventory\).pdf](#)

All military equipment kept and maintained by the Police Department shall be cataloged in a way which addresses each of the following requirements:

1. The manufacturer's description for each type of equipment.
2. The capabilities of each type of equipment.
3. The purposes and authorized uses for which the Department proposes for each type of equipment.
4. The expected lifespan of each type of equipment.
5. The fiscal impact of each type of equipment, both initially and for ongoing maintenance.
6. The quality of each type of equipment, whether maintained or sought.

705.4.1 ITEMS THAT ARE EXPENDABLE AND/OR PERISHABLE

Some items listed are expendable (can be used or expended) and/or perishable (have shelf lives and expiration dates). These include, but are not limited to, launchable munitions and flashbangs. For perishable and/or expendable items, the attached inventory will include a maximum quantity along with the quantity at the moment in time of the inventory. Being expendable and perishable, the current inventory will be in constant flux and may not match what is listed in the attachment. The Police Department may maintain up to the listed amount of each such expendable or perishable item unless and until this Policy is amended to approve a different type or amount, without additional approval from the governing body.

705.4.2 MILITARY EQUIPMENT USE CONSIDERATIONS

The following shall apply to any military equipment acquired and authorized by the Department:

Military Equipment

1. Use of the equipment shall be necessary because there are no reasonable alternatives that can achieve the same objective of officer and civilian safety.
2. Use of the equipment will serve to safeguard the public's welfare, safety, civil rights, and civil liberties.
3. The equipment is reasonably cost effective compared to any available alternatives that can achieve the same objective of officer and civilian safety.
4. The equipment shall only be used by Department employees who have received required training, including any courses required by the Commission on Peace Officer Standards and Training (POST), and/or who otherwise possess established qualifications for each item type of equipment, unless an emergency or other exigent circumstances exist.
5. The equipment shall comply with other pertinent Police Department Policies including, but not limited to, Use of Force, Control Devices and Techniques, Search and Seizure, and First Amendment Assemblies.

705.5 MILITARY EQUIPMENT USE POLICY APPROVAL

The Chief of Police or the authorized designee shall obtain approval from the governing body by way of an ordinance adopting the military equipment policy. As part of the approval process, the Chief of Police or the authorized designee shall ensure the proposed military equipment policy is submitted to the governing body and is available on the department website at least 30 days prior to any public hearing concerning the military equipment at issue (Government Code § 7071). The military equipment policy must be approved by the governing body prior to engaging in any of the following (Government Code § 7071):

- (a) Requesting military equipment made available pursuant to 10 USC § 2576a.
- (b) Seeking funds for military equipment, including but not limited to applying for a grant, soliciting or accepting private, local, state, or federal funds, in-kind donations, or other donations or transfers.
- (c) Acquiring military equipment either permanently or temporarily, including by borrowing or leasing.
- (d) Collaborating with another law enforcement agency in the deployment or other use of military equipment within the jurisdiction of this department.
- (e) Using any new or existing military equipment for a purpose, in a manner, or by a person not previously approved by the governing body.
- (f) Soliciting or responding to a proposal for, or entering into an agreement with, any other person or entity to seek funds for, apply to receive, acquire, use, or collaborate in the use of military equipment.
- (g) Acquiring military equipment through any means not provided above.

Military Equipment

705.5.1 REPLACEMENT OF APPROVED EQUIPMENT

The Police Department may acquire additional equipment and munitions of the types (or substantially similar types) contained in Appendix A. The quantity for each type of equipment and munition in Appendix A is not intended as a cap on the number that may be acquired.

705.6 COORDINATION WITH OTHER JURISDICTIONS

Military equipment should not be used by any other law enforcement agency or member in this jurisdiction unless the military equipment is approved for use in accordance with this policy.

705.7 ANNUAL REPORT

Upon approval of a military equipment policy, the Chief of Police or the authorized designee should submit a military equipment report to the governing body for each type of military equipment approved within one year of approval, and annually thereafter for as long as the military equipment is available for use (Government Code § 7072).

The Chief of Police or the authorized designee shall post each annual military equipment report on the Department website for as long as the military equipment is available for use. The annual military equipment report shall, at a minimum, include the following information for the immediately preceding calendar year for each type of military equipment in department inventory.

- (a) A summary of how the military equipment was used and the purpose of its use.
- (b) A summary of any complaints or concerns received concerning the military equipment.
- (c) The results of any internal audits, any information about violations of the military equipment policy, and any actions taken in response.
- (d) The total annual cost for each type of military equipment, including acquisition, personnel, training, transportation, maintenance, storage, upgrade, and other ongoing costs, and from what source funds will be provided for the military equipment in the calendar year following submission of the annual military equipment report.
- (e) The quantity possessed for each type of military equipment.
- (f) If the Department intends to acquire additional military equipment in the next year, the quantity sought for each type of military equipment.

705.8 COMMUNITY ENGAGEMENT

Within 30 days of submitting and publicly releasing the annual report, the Department shall hold at least one well-publicized and conveniently located community engagement meeting, at which the Department shall discuss the report and respond to public questions regarding the funding, acquisition, or use of military equipment.

705.9 COMPLIANCE

The Military Equipment Coordinator will ensure that all Department members comply with this policy and will conduct an annual audit. The Chief of Police or designee will be notified of any policy violations and, as appropriate, the violation(s) will be referred to the Administrative Commander

Military Equipment

and handled as Personnel Complaints. All instances of non-compliance will be reported to the governing body via the annual military equipment report.

Any member of the public can register a question or concern regarding use of military equipment by contacting the Administrative Commander via telephone at (818) 840-9536. A response to the question or concern shall be completed and provided by the Department in a timely manner, but not to exceed thirty (30) days.

Any member of the public can submit a complaint to any member of the Department and in any form (i.e., in person, telephone, email, etc.). Once the complaint is received, it shall be routed to the Administrative Commander as provided for in the Personnel Complaints policy.

Attachments

Military Equipment (Inventory).pdf

Appendix A

Burbank-Glendale-Pasadena Airport Authority Police Department AB-481 Military Equipment Inventory 2024

SPECIALIZED FIREARMS



a) Description, quantity, capabilities, and purchase cost:

- I. Description: Colt M4 Carbine 5.56mm Semi-Auto Enhanced Patrol Rifle, 14.5" Barrel, also described as a lightweight, air-cooled, gas-operated, magazine-fed, shoulder-fired weapon, designated for semi-automatic fire.



- i. The Department utilizes CCI/Speer LE .223 REM 55 Grain Gold Dot Duty Rifle Ammunition.

(Quantity: 8,460 / Cost: \$330.00/500)

- II. Quantity: 21 Rifles

- III. Capabilities: Capable of accurately stopping an armed subject at various distances, defeating body armor, and enabling the operator to engage accurately beyond the effective range of a pistol or shotgun.

- IV. Purchase Cost: \$1,185.23 each

b) Purpose/Authorized Usage:

Officers may deploy the patrol rifle in any circumstance where the officer can articulate a reasonable expectation that the rifle may be needed. Examples of some general guidelines for deploying the patrol rifle may include, but are not limited to:

- I. Situations where the officer reasonably anticipates an armed encounter.
- II. When an officer faced with a situation that may require the delivery of accurate and effective fire at long range.
- III. Situations where an officer reasonably expects the need to meet or exceed a suspect's firepower.
- IV. When an officer reasonably believes that there may be a need to deliver fire on a barricaded suspect or a suspect with a hostage.
- V. When an officer believes that a suspect may be wearing body armor.
- VI. When authorized or requested by a supervisor.

c) Expected Life Span:

No expiration

d) Authorized Use:

Department-owned Colt M4 Carbine 5.56mm Semi-Auto Enhanced Patrol Rifles may be deployed only by properly trained and qualified sworn members as a supplemental resource to their duty handgun and shotgun.

e) Fiscal Impact:

No recurring fiscal impact

f) Legal/Procedural Rules Governing Use:

All applicable State, Federal and Local laws governing police use of force. Burbank-Glendale-Pasadena Airport Authority Police Policies 203 (Training), 300 (Use of Force) 306 (Firearms)

KINETIC ENERGY WEAPON (40MM LAUNCHER)



a) Description, quantity, capabilities, and purchase cost:

- I. Description: Defensive Technology 40mm Single Shot Launcher (model 1425), further described as a Less-Lethal system, not a firearm, that uses smokeless powder to deliver 40mm projectiles from a safe distance.



- i. **Exact Impact 40mm Standard Range Sponge Round (Model 6325)** is a point-of-aim, point-of-impact direct-fire round. This projectile consists of a plastic body and sponge nose that is spin stabilized via the incorporated rifling collar and the 40 mm launcher's rifled barrel. The round utilizes smokeless powder as the propellant. Used as a ranged impact weapon.



(Quantity: 39 / Cost: \$24.75 each)

- ii. **Direct Impact 40 mm OC Crushable Foam Round (Model 6320)** is a point-of-aim, point-of-impact direct-fire round. This munition is loaded with Oleoresin Capsicum (OC) powder. It combines impact with the effects of an irritant powder.
(Quantity: 19 / Cost: \$24.75 each)

II. Quantity: 10

III. Capabilities: 40mm launchers can fire a variety of munitions with a maximum effective range of one hundred twenty (120) feet. 40mm launchers can deliver 40mm munitions in the form of chemical agents, sponge rounds, or combined use of sponge tip chemical agent rounds.

IV. Purchase Cost: \$860.00 for each Defense Technology 40mm Single Shot Launcher

b) Purpose/Authorized Use:

KINETIC ENERGY PROJECTILE GUIDELINES

This department is committed to reducing the potential for violent confrontations. Kinetic energy projectiles, when used properly, are less likely to result in death or serious physical injury and can be used to de-escalate a potentially deadly situation.

Circumstances appropriate for deployment include, but are not limited to, situations in which: The suspect is armed with a weapon and the tactical circumstances allow for the safe application of approved munitions. The suspect has made credible threats to harm him/herself or others. The suspect is engaged in riotous behavior or is throwing rocks, bottles or other dangerous projectiles at people and/or officers. There is probable cause to believe that the suspect has already committed a crime of violence and is refusing to comply with lawful orders.

TEAR GAS GUIDELINES

Used to deploy chemical agent into a specific location from a distance. Tear gas may be used for crowd control, crowd dispersal or against barricaded suspects based on the circumstances. Only the Watch Commander or Incident Commander may authorize the delivery and use of tear gas, and only after evaluating all conditions known at the time and determining that such force reasonably appears justified and necessary.

Only Department personnel who have successfully completed a department-approved training course in the proper use and deployment of Kinetic Energy Weapons are authorized to deploy them during operations.

c) Expected Life Span:

No expiration

d) Department-owned Defensive Technology 40mm Single Shot Launchers may be deployed only by properly trained and qualified sworn members as a supplemental resource to their duty handgun and shotgun.

e) Fiscal Impact:

No recurring fiscal impact

f) Legal/Procedural Rules Governing Use:

All applicable State, Federal and Local laws governing police use of force. Burbank-Glendale-Pasadena Airport Police Policies 203 (Training), 300 (Use of Force), 303 (Control Devices and Techniques), 428 (First Amendment Assemblies)

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
DECEMBER 16, 2024**

MEMORABILIA DONATION

Presented by John Hatanaka
Senior Deputy Executive Director

SUMMARY

At its meeting on December 4, 2024, the Executive Committee voted (2–0, 1 absent) to recommend that the Commission approve the donation of certain memorabilia to the TWA Hotel Museum (“TWA Hotel”) at JFK International Airport and the Cradle of Aviation Museum (“Cradle of Aviation”) in Garden City, New York.

BACKGROUND

Over the past 94 years of operations, the Airport has accumulated various pieces of memorabilia from previous tenants and programs. There are two models, replicas of the Constellation and L-1011 commercial aircraft, that were built and donated to the Authority by the Lockheed Corporation that have been on display in Terminal B.

These models are highly crafted and decorated in the livery of TWA and British Airways. With the limited space in the Replacement Passenger Terminal, Staff sought locations which can permanently house and curate these models rather than just leaving them in storage to deteriorate over time. Photos of these two models are attached to this report.

Staff, during its outreach, had discussions with representatives of both organizations. The TWA Hotel, which once served as the terminal for TWA’s operations from JFK Airport, is very enthusiastic about displaying the Authority’s TWA Constellation aircraft in its facility and will absorb all costs with the packing, transport, installation and display of this model. TWA also has agreed to identify the Authority and Hollywood Burbank Airport as the donor of the model aircraft. To document this donation, Authority General Counsel prepared the attached “Memorabilia Donation Agreement” in conjunction with the “Gift to the TWA Hotel Museum” form. TWA Hotel requests that both documents be signed.

The Cradle of Aviation is located in at the former Mitchel Airfield and nearby Roosevelt Field. The museum houses over 75 air and space craft in 8 exhibits galleries, chronicling 100 years of aviation from hot air balloons to an actual lunar module. Currently the museum is looking for funding to transport the L-1011 model to its facilities.

FISCAL VALUE

The above-identified memorabilia have no monetary value for the Authority.

RECOMMEDATION

At its meeting on December 4, 2024, the Executive Committee voted (2–0, 1 absent) to recommend that the Commission approve the donation of the above-identified memorabilia to the TWA Hotel and the Cradle of Aviation, and that it authorize the Executive Director to execute the same.



December 16, 2024

Burbank-Glendale-Pasadena Airport Authority
2627 Hollywood Way
Burbank, CA 91505

Dear Commissioners:

The attached report, covering the month of July 2024, fulfills the legal requirements of the California Code and our Investment Policy. Based on projected income and expenses, as well as investment liquidity, there will be sufficient funds available to meet the needs of the Airport Authority for the six month period following the date of the attached report.

Sincerely,

[To be signed]

Tyron Hampton
Treasurer

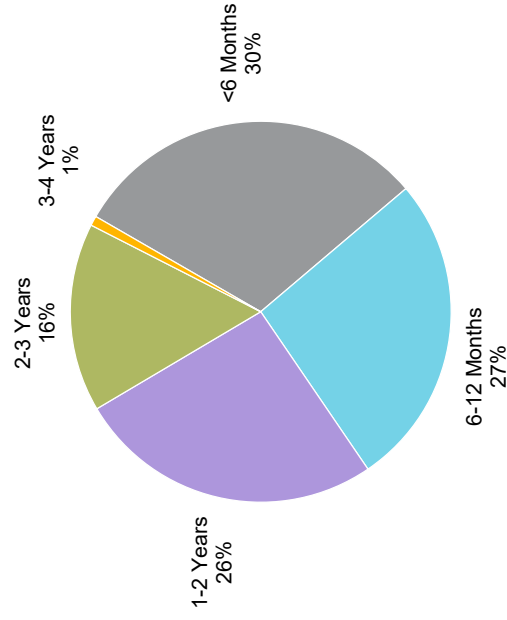
Attachments

Operating Portfolio investment guidelines conformance

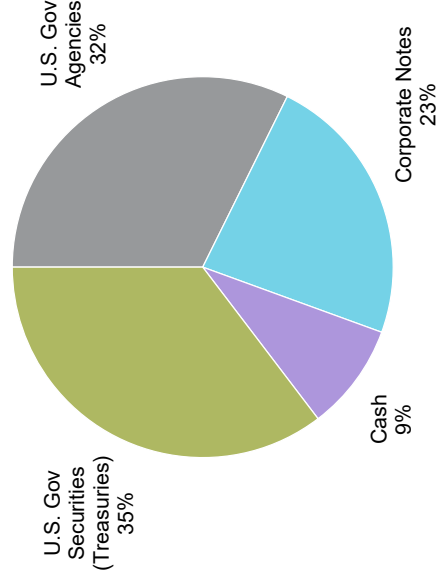
As of July 31, 2024

	Legal max maturity	Actual max maturity	Policy maximum	Policy actual
U.S. Gov Agencies	5 Years	2.36 Years	70%	32%
Corporate Notes	5 Years	3.21 Years	30%	23%
LAIF	N/A	N/A	\$20mil	N/A
Bankers Acceptance	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	9%
U.S. Gov Securities (Treasuries)	5 Years	2.92 Years	No limit	35%

Maturity distribution



Sector allocation



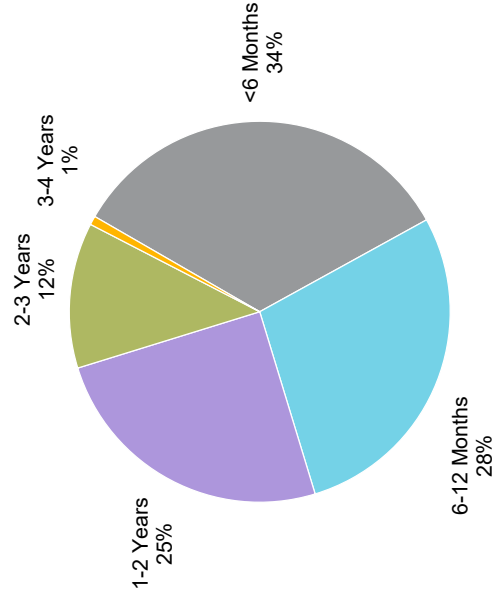
Source: Aladdin
There is no guarantee that the investment objective will be achieved or that return expectations will be met.

PFC Portfolio investment guidelines conformance

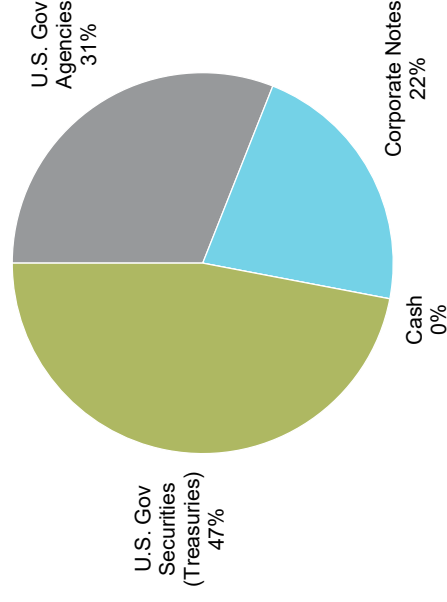
As of July 31, 2024

	Legal max maturity	Actual max maturity	Policy maximum	Policy actual
U.S. Gov Agencies	5 Years	2.36 Years	70%	31%
Corporate Notes	5 Years	3.21 Years	30%	22%
LAIF	N/A	N/A	\$20mil	N/A
Bankers Acceptance	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	15%	0%
U.S. Gov Securities (Treasuries)	5 Years	2.92 Years	No limit	47%

Maturity distribution



Sector allocation



Source: Aladdin
There is no guarantee that the investment objective will be achieved or that return expectations will be met.

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 07/31/24

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Price	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
07/31/24	Dreyfus Treasury	BAX9MM47	0.000	07/31/24	07/31/24	\$ 22,074,894	\$ 22,074,894	100.00	\$ 22,074,894	\$ -	5.23%	0	9.40%
07/16/24	Treasury Bill	912797KB2	0.000	08/15/24	08/15/24	12,000,000	11,949,274	99.80	11,975,415	26,141	5.37%	15	5.10%
01/25/23	JP Morgan Chase & CO	46647PBW5	1.040	02/04/27	08/04/24	2,625,000	2,344,402	94.16	2,471,660	127,258	5.44%	4	1.05%
10/31/19	Honeywell International Inc	438516BW5	2.300	08/15/24	08/15/24	1,600,000	1,646,699	99.87	1,597,959	(48,740)	5.53%	15	0.68%
06/30/21	Treasury Note	9128282U3	1.875	08/31/24	08/31/24	13,000,000	13,567,227	99.72	12,963,945	(603,282)	5.14%	31	5.52%
05/20/21	United Parcel Service	911312BT2	2.200	09/01/24	09/01/24	1,571,000	1,637,949	99.72	1,566,529	(71,420)	5.58%	32	0.67%
06/20/23	FFCB	3133EPDE2	5.380	09/09/24	09/09/24	6,500,000	6,511,850	99.97	6,498,339	(13,511)	5.50%	40	2.77%
12/23/22	Morgan Stanley	61747YEX9	6.140	10/16/26	10/18/24	2,300,000	2,354,302	101.11	2,325,507	(28,795)	6.05%	79	0.99%
02/12/20	PNC Funding Corp	69353REF1	3.300	10/30/24	10/30/24	2,000,000	2,150,631	99.43	1,988,572	(162,059)	5.57%	91	0.85%
01/27/22	FHLB	3130A3GE8	2.750	12/13/24	12/13/24	2,000,000	2,281,046	99.08	2,179,712	(101,334)	5.29%	135	0.93%
01/27/22	Treasury Note	91282CDN8	1.000	12/15/24	12/15/24	2,000,000	1,977,266	98.48	1,969,688	(7,578)	5.12%	137	0.84%
06/25/20	Wisconsin Electric Power Company	976656CLO	2.050	12/15/24	12/15/24	1,450,000	1,518,887	98.67	1,430,645	(88,242)	5.70%	137	0.61%
01/06/22	FFCB	3133ENKS8	1.130	01/06/25	01/06/25	1,540,000	1,536,535	98.25	1,513,010	(23,525)	5.28%	159	0.64%
12/10/21	Federal National Mortgage Assoc	3135G0X24	1.630	01/07/25	01/07/25	1,500,000	1,527,600	98.49	1,477,374	(50,226)	5.18%	160	0.63%
05/11/22	Apple Inc	037833DF4	2.750	01/13/25	01/13/25	1,700,000	1,691,920	98.91	1,681,516	(10,404)	5.22%	166	0.72%
01/11/23	Bank of America Corp	06051GLA5	4.830	07/22/26	01/21/25	2,300,000	2,271,572	99.51	2,288,722	17,150	6.24%	174	0.97%
03/29/21	US Bank NA/Cincinnati	90331HPL1	2.050	01/21/25	01/21/25	2,000,000	2,069,895	98.49	1,969,717	(100,178)	5.33%	174	0.84%
09/15/22	Merck & Co Inc	58933YAR6	2.750	02/10/25	02/10/25	1,825,000	1,770,464	98.60	1,799,541	29,077	5.48%	194	0.77%
10/01/20	FHLMC Reference Note	3137EAEPO	1.500	02/12/25	02/12/25	7,000,000	7,082,816	98.11	6,867,409	(215,407)	5.16%	196	2.92%
03/04/22	FFCB	3133ENPY0	1.750	02/25/25	02/25/25	1,750,000	1,753,833	98.11	1,716,975	(36,858)	5.17%	209	0.73%
12/22/20	Exxon Mobil Corp	30231GAF9	2.709	03/06/25	03/06/25	1,825,000	1,939,204	98.52	1,797,922	(141,282)	5.26%	218	0.77%
08/05/20	FHLB	3130A4CH3	2.380	03/14/25	03/14/25	250,000	273,060	98.39	245,983	(27,077)	5.04%	226	0.10%
08/05/20	Ace InA Holdings Inc	00440EAS6	3.150	03/15/25	03/15/25	1,875,000	2,048,908	98.62	1,849,206	(199,702)	5.42%	227	0.79%
05/12/20	Intel Corp	458140BP4	3.400	03/25/25	03/25/25	1,000,000	1,106,180	98.76	987,568	(118,612)	5.36%	237	0.42%
09/30/21	Treasury Note	912828ZF0	0.050	03/31/25	03/31/25	2,300,000	2,287,242	97.13	2,234,055	(53,187)	4.92%	243	0.95%
05/05/20	Florida Power & Light Company	341081FZ5	2.850	04/01/25	04/01/25	1,000,000	1,086,930	98.42	984,183	(102,747)	5.29%	244	0.42%
02/12/21	General Dynamics Corporation	369550BK3	3.250	04/01/25	04/01/25	250,000	274,895	98.69	246,724	(28,171)	5.27%	244	0.11%
09/28/20	Federal Home Loan Banks	3130AJHU6	0.500	04/14/25	04/14/25	7,000,000	7,032,434	96.89	6,782,289	(250,145)	5.06%	257	2.89%
05/04/22	Home Depot Inc	437076CM2	2.700	04/15/25	04/15/25	1,800,000	1,770,312	98.31	1,769,527	(785)	5.17%	258	0.75%
12/01/21	FNMA	3135G03U5	0.630	04/22/25	04/22/25	9,500,000	9,317,379	96.94	9,209,286	(108,093)	4.97%	265	3.92%
06/06/22	Caterpillar Financial Services	14913R2V8	3.400	05/13/25	05/13/25	1,800,000	1,801,335	98.81	1,778,587	(22,748)	4.96%	286	0.76%
05/11/21	General Dynamics Corporation	369550BG2	3.500	05/15/25	05/15/25	1,400,000	1,514,257	98.72	1,382,128	(132,129)	5.17%	288	0.59%
02/10/22	Qualcomm Incorporated	747525AF0	3.450	05/20/25	05/20/25	1,700,000	1,751,887	98.74	1,678,608	(73,279)	5.06%	293	0.71%
12/15/21	Pfizer Inc	717081EX7	0.800	05/28/25	05/28/25	2,000,000	1,956,882	96.57	1,931,474	(25,408)	5.09%	301	0.82%

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 07/31/24

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Price	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
06/15/22	Cisco Systems Inc	17275RAW2	3.500	06/15/25	06/15/25	1,400,000	1,388,338	98.72	1,382,052	(6,286)	5.02%	319	0.59%
08/05/20	Treasury Note	912828ZW3	0.250	06/30/25	06/30/25	10,000,000	9,874,566	95.98	9,598,438	(276,128)	4.78%	334	4.09%
09/30/22	Treasury Note	91282CEY3	3.000	07/15/25	07/15/25	5,000,000	4,843,262	98.39	4,919,336	76,074	4.74%	349	2.09%
11/19/20	Intel Corp	45814OAS9	3.700	07/29/25	07/29/25	625,000	690,233	98.69	616,806	(73,427)	5.07%	363	0.26%
09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	08/18/25	2,000,000	2,225,136	98.58	1,971,639	(253,497)	4.95%	383	0.84%
09/25/20	FNMA Benchmark Note	3135G05X7	0.375	08/25/25	08/25/25	3,500,000	3,493,350	95.60	3,345,902	(147,448)	4.65%	390	1.42%
06/14/22	Burlington Northern Santa Fe LLC	12189LAY7	3.650	09/01/25	09/01/25	1,375,000	1,360,702	98.66	1,356,510	(4,192)	4.94%	397	0.58%
09/08/22	John Deere Capital Corp	24422EJWJ4	4.050	09/08/25	09/08/25	1,900,000	1,899,060	99.14	1,883,679	(15,381)	4.86%	404	0.80%
09/29/22	FFCB	3133ENP95	4.250	09/30/25	09/30/25	7,000,000	6,978,380	99.50	6,964,800	(13,580)	4.69%	426	2.96%
11/17/20	FNMA Benchmark Note	3135G06G3	0.500	11/07/25	11/07/25	12,000,000	11,848,980	95.02	11,402,994	(445,986)	4.59%	464	4.85%
06/30/21	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	01/15/26	1,784,000	1,840,277	98.33	1,754,198	(86,079)	4.75%	533	0.75%
01/19/23	FHLB	3130AKQX7	0.700	01/28/26	01/28/26	1,750,000	1,582,610	94.20	1,648,551	65,941	4.77%	546	0.70%
12/23/22	Treasury Note	91282CBQ3	0.500	02/28/26	02/28/26	10,000,000	9,073,164	94.03	9,402,734	329,570	4.45%	577	4.00%
01/19/23	FHLB	3130ALHH0	0.960	03/05/26	03/05/26	3,900,000	3,541,043	94.31	3,678,058	137,015	4.71%	582	1.57%
08/30/21	Prudential Financial Inc	74432QCH6	1.500	03/10/26	03/10/26	1,975,000	1,990,956	94.98	1,875,930	(115,026)	4.78%	587	0.80%
02/17/23	FHLB	3130AUJ36	4.130	03/13/26	03/13/26	7,250,000	7,189,318	99.44	7,209,328	20,010	4.49%	590	3.07%
05/17/23	Loews Corporation	540424AS7	3.750	04/01/26	04/01/26	1,500,000	1,470,312	98.27	1,474,024	3,712	4.84%	609	0.63%
11/29/21	Sierra Pacific Power	826418BM6	2.600	05/01/26	05/01/26	1,625,000	1,672,301	96.36	1,565,809	(106,492)	4.79%	639	0.67%
09/13/21	FHLB	3130A8XY4	1.880	09/11/26	09/11/26	1,000,000	1,051,761	95.05	950,487	(101,274)	4.35%	772	0.40%
05/16/23	Public Service Electric And Gas	74456QBR6	2.250	09/15/26	09/15/26	1,225,000	1,140,325	95.17	1,165,840	25,515	4.67%	776	0.50%
03/01/23	Pepsico Inc	713448DN5	2.380	10/06/26	10/06/26	1,100,000	1,012,440	95.64	1,051,996	39,556	4.50%	797	0.45%
02/09/23	Treasury Note	912828U24	2.000	11/15/26	11/15/26	10,000,000	9,353,945	95.30	9,529,688	175,743	4.17%	837	4.06%
06/28/23	Duke Energy Carolinas	26442CAS3	2.950	12/01/26	12/01/26	1,000,000	944,820	96.33	963,308	18,488	4.63%	853	0.41%
01/13/22	FHLB	3130A9YY1	2.130	12/11/26	12/11/26	3,800,000	3,910,845	95.34	3,622,969	(287,876)	4.22%	863	1.54%
01/31/23	Treasury Note	912828ZE3	0.630	03/31/27	03/31/27	10,000,000	8,842,265	91.28	9,128,125	285,860	4.11%	973	3.89%
05/11/23	Chevron Corp	166764BX7	2.300	05/11/27	05/11/27	2,000,000	1,844,151	93.70	1,874,079	29,928	4.43%	1014	0.80%
03/15/23	Treasury Note	912828ZV5	0.500	06/30/27	06/30/27	10,000,000	8,761,015	90.27	9,027,344	266,329	4.07%	1064	3.84%
02/15/23	Unitedhealth Group Inc	91324PDE9	2.950	10/15/27	10/15/27	2,000,000	1,863,019	95.42	1,908,348	45,329	4.50%	1171	0.81%
	Subtotal					\$ 239,344,894	\$ 235,566,541		\$ 232,507,641	\$ (3,058,900)	4.91%	366	98.96%
	Local Agency Investment Fund (LAIF)					2,447,752	2,447,752	99.63	2,438,735	(9,017)	4.52%	220	1.04%
	Subtotal					\$ 241,792,646	\$ 238,014,293		\$ 234,946,376	\$ (3,067,917)	4.91%	364	100.00%
	Operating Bank Balance						33,589,380						
	TOTAL						\$ 271,603,673						

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
07/01/24-07/31/24

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrft For Period	Adjusted Total Int. Earned
FIXED INCOME										
Treasury Bill	NOTE	0.000	07/16/24	-	-	-	-	-	-	-
Target Corporation	NOTE	3.500	07/01/24	-	-	-	-	-	-	-
Bristol-Myers Squibb Co	NOTE	2.900	07/26/24	23,723.61	27,550.00	-	-	3,826.39	-	3,826.39
Treasury Bill	NOTE	0.000	08/15/24	-	-	-	-	-	26,237.50	26,237.50
Honeywell International Inc	NOTE	2.300	08/15/24	13,902.22	-	-	16,968.89	3,066.67	(920.81)	2,145.86
Treasury Note	NOTE	1.875	08/31/24	81,470.79	-	-	102,004.08	20,533.29	(15,197.95)	5,335.34
United Parcel Service	NOTE	2.200	09/01/24	11,520.67	-	-	14,400.83	2,880.16	(1,779.13)	1,101.03
FFCB	NOTE	5.380	09/09/24	108,694.44	-	-	137,809.03	29,114.59	(811.65)	28,302.94
PNC Funding Corp	NOTE	3.300	10/30/24	11,183.33	-	-	16,683.33	5,500.00	(3,534.55)	1,965.45
FHLB	NOTE	2.750	12/13/24	3,025.00	-	-	8,066.67	5,041.67	(2,349.15)	2,692.52
Treasury Note	NOTE	1.000	12/15/24	874.32	-	-	2,568.31	1,693.99	669.93	2,363.92
Wisconsin Electric Power Company	NOTE	2.050	12/15/24	1,321.11	-	-	3,798.19	2,477.08	(1,336.93)	1,140.15
FFCB	NOTE	1.130	01/06/25	8,421.88	8,662.50	-	1,203.13	1,443.75	96.70	1,540.45
Federal National Mortgage Assoc	NOTE	1.630	01/07/25	11,781.25	12,187.50	-	1,625.00	2,031.25	(750.00)	1,281.25
Apple Inc	NOTE	2.750	01/13/25	21,816.67	23,375.00	-	2,337.50	3,895.83	252.50	4,148.33
US Bank NA/Cincinnati	NOTE	2.050	01/21/25	18,222.22	20,500.00	-	1,138.89	3,416.67	(1,582.58)	1,834.09
Merck & Co Inc	NOTE	2.750	02/10/25	19,656.77	-	-	23,839.06	4,182.29	1,900.21	6,082.50
FHLMC Reference Note	NOTE	1.500	02/12/25	40,541.67	-	-	49,291.67	8,750.00	(2,042.08)	6,707.92
FFCB	NOTE	1.750	02/25/25	10,718.75	-	-	13,270.83	2,552.08	(107.65)	2,444.43
Exxon Mobil Corp	NOTE	2.709	03/06/25	15,793.09	-	-	19,913.03	4,119.94	(2,315.40)	1,804.54
FHLB	NOTE	2.380	03/14/25	1,764.76	-	-	2,259.55	494.79	(417.25)	77.54
Ace InA Holdings Inc	NOTE	3.150	03/15/25	17,390.63	-	-	22,312.50	4,921.87	(3,304.31)	1,617.56
Intel Corp	NOTE	3.400	03/25/25	9,066.67	-	-	11,900.00	2,833.33	(1,810.58)	1,022.75
Treasury Note	NOTE	0.050	03/31/25	2,890.71	-	-	3,864.75	974.04	309.70	1,283.74
Florida Power & Light Company	NOTE	2.850	04/01/25	7,125.00	-	-	9,500.00	2,375.00	(1,471.36)	903.64
General Dynamics Corporation	NOTE	3.250	04/01/25	2,031.25	-	-	2,708.33	677.08	(502.51)	174.57
Federal Home Loan Banks	NOTE	0.500	04/14/25	7,486.11	-	-	10,402.78	2,916.67	(603.36)	2,313.31
Home Depot Inc	NOTE	2.700	04/15/25	10,260.00	-	-	14,310.00	4,050.00	874.48	4,924.48
FNMA	NOTE	0.630	04/22/25	11,380.21	-	-	16,328.13	4,947.92	5,075.00	10,022.92
Caterpillar Financial Services	NOTE	3.400	05/13/25	8,160.00	-	-	13,260.00	5,100.00	(22.84)	5,077.16
General Dynamics Corporation	NOTE	3.500	05/15/25	6,261.11	-	-	10,344.44	4,083.33	(2,327.83)	1,755.50
Qualcomm Incorporated	NOTE	3.450	05/20/25	6,679.58	-	-	11,567.08	4,887.50	(1,297.51)	3,589.99
Pfizer Inc	NOTE	0.800	05/28/25	1,466.67	-	-	2,800.00	1,333.33	1,121.44	2,454.77

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
07/01/24-07/31/24

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrft For Period	Adjusted Total Int. Earned
Cisco Systems Inc	NOTE	3.500	06/15/25	2,177.78	-	-	6,261.11	4,083.33	338.12	4,421.45
Treasury Note	NOTE	0.250	06/30/25	67.93	-	-	2,173.91	2,105.98	4,249.16	6,355.14
Treasury Note	NOTE	3.000	07/15/25	69,230.77	75,000.00	-	6,929.35	12,698.58	5,241.91	17,940.49
Intel Corp	NOTE	3.700	07/29/25	9,763.89	11,562.50	-	128.47	1,927.08	(1,231.79)	695.29
State Street Corporation	NOTE	3.550	08/18/25	26,230.56	-	-	32,147.22	5,916.66	(3,993.26)	1,923.40
FNMA Benchmark Note	NOTE	0.375	08/25/25	4,593.75	-	-	5,687.50	1,093.75	112.90	1,206.65
Burlington Northern Santa Fe LLC	NOTE	3.650	09/01/25	16,729.17	-	-	20,911.46	4,182.29	379.08	4,561.37
John Deere Capital Corp	NOTE	4.050	09/08/25	24,153.75	-	-	30,566.25	6,412.50	46.39	6,458.89
FFCB	NOTE	4.250	09/30/25	75,201.39	-	-	99,993.06	24,791.67	606.26	25,397.93
FNMA Benchmark Note	NOTE	0.500	11/07/25	9,000.00	-	-	14,000.00	5,000.00	3,189.17	8,189.17
Lockheed Martin Corporation	NOTE	3.550	01/15/26	29,203.09	31,666.00	-	2,814.76	5,277.67	(979.50)	4,298.17
FHLB	NOTE	0.700	01/28/26	5,206.25	6,125.00	-	102.08	1,020.83	4,615.53	5,636.36
Treasury Note	NOTE	0.500	02/28/26	16,711.96	-	-	20,923.91	4,211.95	27,765.46	31,977.41
FHLB	NOTE	0.960	03/05/26	12,064.00	-	-	15,184.00	3,120.00	9,572.19	12,692.19
Prudential Financial Inc	NOTE	1.500	03/10/26	9,134.38	-	-	11,603.13	2,468.75	(185.28)	2,283.47
FHLB	NOTE	4.130	03/13/26	89,718.75	-	-	114,640.63	24,921.88	1,651.97	26,573.85
Loews Corporation	NOTE	3.750	04/01/26	14,062.50	-	-	18,750.00	4,687.50	873.02	5,560.52
Sierra Pacific Power	NOTE	2.600	05/01/26	7,041.67	-	-	10,562.50	3,520.83	(841.90)	2,678.93
Bank of America Corp	NOTE	4.830	07/22/26	49,034.28	55,510.50	-	2,775.53	9,251.75	728.81	9,980.56
FHLB	NOTE	1.880	09/11/26	5,729.17	-	-	7,291.67	1,562.50	(864.12)	698.38
Public Service Electric And Gas	NOTE	2.250	09/15/26	8,115.63	-	-	10,412.50	2,296.87	2,122.83	4,419.70
Pepsico Inc	NOTE	2.380	10/06/26	6,168.40	-	-	8,345.49	2,177.09	2,031.55	4,208.64
Morgan Stanley	NOTE	6.140	10/16/26	29,411.25	-	-	41,175.75	11,764.50	(1,273.91)	10,490.59
Treasury Note	NOTE	2.000	11/15/26	25,543.48	-	-	42,391.30	16,847.82	15,173.30	32,021.12
Duke Energy Carolinas	NOTE	2.950	12/01/26	2,458.33	-	-	4,916.67	2,458.34	1,344.76	3,803.10
FHLB	NOTE	2.130	12/11/26	4,486.11	-	-	11,215.28	6,729.17	(1,881.94)	4,847.23
JP Morgan Chase & CO	NOTE	1.040	02/04/27	11,147.50	-	-	13,422.50	2,275.00	6,078.65	8,353.65
Treasury Note	NOTE	0.630	03/31/27	15,710.38	-	-	21,004.10	5,293.72	24,443.73	29,737.45
Chevron Corp	NOTE	2.300	05/11/27	5,541.67	-	-	8,866.67	3,325.00	3,299.45	6,624.45
Treasury Note	NOTE	0.500	06/30/27	135.87	-	-	4,347.83	4,211.96	25,052.17	29,264.13
Unitedhealth Group Inc	NOTE	2.950	10/15/27	12,455.56	-	-	17,372.22	4,916.66	2,527.50	7,444.16
Subtotal				\$ 1,090,859.71	\$ 272,139.00	\$ -	\$ 1,153,392.85	\$ 334,672.14	\$ 122,244.24	\$ 456,916.38

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
07/01/24-07/31/24

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrpt For Period	Adjusted Total Int. Earned
CASH EQUIVALENTS										
Dreyfus Treasury				-	97,248.25	-	-	97,248.25	-	97,248.25
	Subtotal			\$ -	\$ 97,248.25	\$ -	\$ -	\$ 97,248.25	\$ -	\$ 97,248.25
LAIF										
Local Agency Investment Fund				98,211.33	98,211.33	-	32,213.65	32,213.65	-	32,213.65
	TOTAL			\$ 1,189,071.04	\$ 467,598.58	\$ -	\$ 1,185,606.50	\$ 464,134.04	\$ 122,244.24	\$ 586,378.28

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 07/31/24

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Price	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
07/31/24	Dreyfus Trisy Sec CM Investor	09248U718	0.000	07/31/24	07/31/24	\$ 19,947	\$ 19,947	100.00	\$ 19,947	\$ -	5.29%	0	0.03%
07/05/24	Treasury Bill	912797JU2	0.000	08/01/24	08/01/24	7,500,000	7,473,813	100.00	7,500,000	26,187	5.27%	1	13.12%
07/16/24	Treasury Bill	912797KB2	0.000	08/15/24	08/15/24	5,200,000	5,178,019	99.80	5,189,347	11,328	5.37%	15	9.08%
07/26/24	Treasury Bill	912797KD8	0.000	08/29/24	08/29/24	500,000	497,727	99.59	497,949	222	5.37%	29	0.87%
01/25/23	JP Morgan Chase & CO	46647PBW5	1.040	02/04/27	08/04/24	600,000	533,574	94.16	564,951	31,377	5.44%	4	0.99%
10/31/19	Honeywell International Inc	438516BW5	2.300	08/15/24	08/15/24	390,000	399,138	99.87	389,502	(9,636)	5.53%	15	0.68%
06/30/21	Treasury Note	9128282U3	1.875	08/31/24	08/31/24	1,600,000	1,669,813	99.72	1,595,563	(74,250)	5.14%	31	2.79%
05/20/21	United Parcel Service	911312BT2	2.200	09/01/24	09/01/24	374,000	391,124	99.72	372,936	(18,188)	5.58%	32	0.65%
12/23/22	Morgan Stanley	61747YEX9	6.140	10/16/26	10/18/24	525,000	538,418	101.11	530,822	(7,596)	6.05%	79	0.93%
02/12/20	PNC Funding Corp	69353REF1	3.300	10/30/24	10/30/24	325,000	345,449	99.43	323,143	(22,306)	5.57%	91	0.57%
09/24/20	Wisconsin Electric Power Company	976656CLO	2.050	12/15/24	12/15/24	350,000	368,382	98.67	345,328	(23,054)	5.70%	137	0.60%
01/06/22	FFCB	3133ENKS8	1.130	01/06/25	01/06/25	460,000	458,965	98.25	451,938	(7,027)	5.28%	159	0.79%
12/10/21	Federal National Mortgage Assoc	3135G0X24	1.630	01/07/25	01/07/25	1,750,000	1,782,200	98.49	1,723,603	(58,597)	5.18%	160	3.01%
05/11/22	Apple Inc	037833DF4	2.750	01/13/25	01/13/25	425,000	422,980	98.91	420,379	(2,601)	5.22%	166	0.74%
01/11/23	Bank of America Corp	06051GLA5	4.830	07/22/26	01/21/25	495,000	490,179	99.51	492,573	2,394	6.24%	174	0.86%
02/17/22	US Bank NA/Cincinnati	90331HPL1	2.050	01/21/25	01/21/25	475,000	475,751	98.49	467,808	(7,943)	5.33%	174	0.82%
09/15/22	Merck & Co Inc	58933YAR6	2.750	02/10/25	02/10/25	434,000	421,031	98.60	427,946	6,915	5.48%	194	0.75%
01/06/22	FHLMC Reference Note	3137EAEP0	1.500	02/12/25	02/12/25	1,750,000	1,765,705	98.11	1,716,852	(48,853)	5.16%	196	3.00%
03/04/22	FFCB	3133ENPY0	1.750	02/25/25	02/25/25	1,250,000	1,252,738	98.11	1,226,410	(26,328)	5.17%	209	2.14%
12/22/20	Exxon Mobil Corp	30231GAF9	2.709	03/06/25	03/06/25	450,000	474,519	98.52	443,323	(31,196)	5.26%	218	0.78%
11/03/20	Ace InA Holdings Inc	00440EAS6	3.150	03/15/25	03/15/25	435,000	474,791	98.62	429,016	(45,775)	5.42%	227	0.75%
09/30/21	Treasury Note	912828ZF0	0.050	03/31/25	03/31/25	1,600,000	1,591,125	97.13	1,554,125	(37,000)	4.92%	243	2.72%
02/12/21	General Dynamics Corporation	369550BK3	3.250	04/01/25	04/01/25	50,000	54,979	98.69	49,345	(5,634)	5.27%	244	0.09%
09/28/20	Federal Home Loan Banks	3130AJHU6	0.500	04/14/25	04/14/25	1,450,000	1,453,984	96.89	1,404,903	(49,081)	5.06%	257	2.46%
05/04/22	Home Depot Inc	437076CM2	2.700	04/15/25	04/15/25	425,000	418,714	98.31	417,805	(909)	5.17%	258	0.73%
12/01/21	FNMA	3135G03U5	0.630	04/22/25	04/22/25	1,225,000	1,190,032	96.94	1,187,513	(2,519)	4.97%	265	2.08%
06/06/22	Caterpillar Financial Services	14913R2V8	3.400	05/13/25	05/13/25	425,000	426,632	98.81	419,944	(6,688)	4.96%	286	0.73%
05/11/21	General Dynamics Corporation	369550BG2	3.500	05/15/25	05/15/25	350,000	380,073	98.72	345,532	(34,541)	5.17%	288	0.60%
02/10/22	Qualcomm Incorporated	747525AF0	3.450	05/20/25	05/20/25	400,000	412,594	98.74	394,967	(17,627)	5.06%	293	0.69%
12/15/21	Pfizer Inc	717081EX7	0.800	05/28/25	05/28/25	475,000	466,704	96.57	458,725	(7,979)	5.09%	301	0.80%
06/15/22	Cisco Systems Inc	17275RAW2	3.500	06/15/25	06/15/25	400,000	397,604	98.72	394,872	(2,732)	5.02%	319	0.69%
09/01/22	Treasury Note	91282CEU1	2.875	06/15/25	06/15/25	1,600,000	1,571,813	98.34	1,573,438	1,625	4.83%	319	2.75%
11/17/20	Treasury Note	912828ZW3	0.250	06/30/25	06/30/25	1,750,000	1,710,434	95.98	1,679,727	(30,707)	4.78%	334	2.94%
09/30/22	Treasury Note	91282CEY3	3.000	07/15/25	07/15/25	1,200,000	1,162,125	98.39	1,180,641	18,516	4.74%	349	2.06%
09/25/20	Intel Corp	458140AS9	3.700	07/29/25	07/29/25	400,000	447,035	98.69	394,756	(52,279)	5.07%	363	0.69%

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 07/31/24

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Price	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
09/24/20	State Street Corporation	857477AT0	3.550	08/18/25	08/18/25	475,000	531,317	98.58	468,264	(63,053)	4.95%	383	0.82%
06/14/22	Burlington Northern Santa Fe LLC	12189LAY7	3.650	09/01/25	09/01/25	325,000	322,095	98.66	320,630	(1,465)	4.94%	397	0.56%
09/08/22	John Deere Capital Corp	24422EWJ4	4.050	09/08/25	09/08/25	425,000	425,519	99.14	421,349	(4,170)	4.86%	404	0.74%
10/11/22	FFCB	3133ENP95	4.250	09/30/25	09/30/25	1,000,000	995,940	99.50	994,971	(969)	4.69%	426	1.74%
11/17/20	FNMA Benchmark Note	3135G06G3	0.500	11/07/25	11/07/25	3,155,000	3,140,117	95.02	2,998,037	(142,080)	4.59%	464	5.24%
06/30/21	Lockheed Martin Corporation	539830BH1	3.550	01/15/26	01/15/26	415,000	432,814	98.33	408,067	(24,747)	4.75%	533	0.71%
01/19/23	FHLB	3130AKQX7	0.700	01/28/26	01/28/26	1,050,000	949,566	94.20	989,131	39,565	4.77%	546	1.73%
12/06/22	Treasury Note	91282CBQ3	0.500	02/28/26	02/28/26	1,400,000	1,269,855	94.03	1,316,383	46,528	4.45%	577	2.30%
06/20/23	FFCB	3133EPCF0	4.500	03/02/26	03/02/26	2,000,000	2,003,788	100.02	2,000,444	(3,344)	4.48%	579	3.50%
01/19/23	FHLB	3130ALHH0	0.960	03/05/26	03/05/26	900,000	817,164	94.31	848,783	31,619	4.71%	582	1.48%
08/30/21	Prudential Financial Inc	74432QCH6	1.500	03/10/26	03/10/26	450,000	455,338	94.98	427,427	(27,911)	4.78%	587	0.75%
02/17/23	FHLB	3130AUU36	4.130	03/13/26	03/13/26	1,250,000	1,239,538	99.44	1,242,988	3,450	4.49%	590	2.17%
05/17/23	Loews Corporation	540424AS7	3.750	04/01/26	04/01/26	300,000	294,711	98.27	294,805	94	4.84%	609	0.52%
11/29/21	Sierra Pacific Power	826418BM6	2.600	05/01/26	05/01/26	375,000	389,284	96.36	361,340	(27,944)	4.79%	639	0.63%
09/13/21	FHLB	3130A8XY4	1.880	09/11/26	09/11/26	300,000	315,528	95.05	285,146	(30,382)	4.35%	772	0.50%
05/16/23	Public Service Electric And Gas	74456QBR6	2.250	09/15/26	09/15/26	300,000	279,264	95.17	285,512	6,248	4.67%	776	0.50%
03/01/23	Pepsico Inc	713448DN5	2.380	10/06/26	10/06/26	450,000	414,180	95.64	430,362	16,182	4.50%	797	0.75%
05/09/23	Treasury Note	912828U24	2.000	11/15/26	11/15/26	2,100,000	1,986,469	95.30	2,001,234	14,765	4.17%	837	3.50%
01/13/22	FHLB	3130A9YY1	2.130	12/11/26	12/11/26	700,000	720,418	95.34	667,389	(53,029)	4.22%	863	1.17%
01/31/23	Treasury Note	912828ZE3	0.630	03/31/27	03/31/27	2,250,000	1,984,481	91.28	2,053,828	69,347	4.11%	973	3.59%
05/11/23	Chevron Corp	166764BX7	2.000	05/11/27	05/11/27	475,000	442,085	93.70	445,094	3,009	4.43%	1014	0.78%
03/15/23	Treasury Note	912828ZV5	0.500	06/30/27	06/30/27	1,000,000	875,741	90.27	902,733	26,992	4.07%	1064	1.58%
02/15/23	Unitedhealth Group Inc	91324PDE9	2.950	10/15/27	10/15/27	450,000	416,654	95.42	429,377	12,723	4.50%	1171	0.75%
	Subtotal					\$ 58,602,947	\$ 57,819,977		\$ 57,178,923	\$ (641,054)	4.95%	331	100.00%
	PFC Bank Balance						9,455,687						
	TOTAL						\$ 67,275,664						

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Purchases - Maturities - Sales
As of 07/31/24

PURCHASES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Prepaid Interest
07/01/24	Treasury Bill	912797KP1	0.000	07/16/24	\$ 425,000.00	99.79554	\$ 424,131.05	\$ -
07/05/24	Treasury Bill	912797JU2	0.000	08/01/24	7,500,000.00	99.65083	7,473,812.50	-
07/16/24	Treasury Bill	912797KB2	0.000	08/15/24	5,200,000.00	99.57728	5,178,018.81	-
07/26/24	Treasury Bill	912797KD8	0.000	08/29/24	500,000.00	99.54546	497,727.31	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
TOTAL PURCHASES					\$ 13,625,000.00		\$ 13,573,689.67	\$ -

MATURITIES

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Par Value	Purchase Price	Purchase Cost	Gain / (Loss)
06/04/24	Treasury Bill	912796Y52	0.000	07/05/24	\$ 7,450,000.00	99.56104	\$ 7,417,297.60	\$ 32,702.40
06/13/24	Treasury Bill	912797KP1	0.000	07/16/24	5,125,000.00	99.55459	5,102,172.65	22,827.35
01/18/22	Target Corporation	87612EBD7	3.500	07/01/24	425,000.00	104.94294	446,007.50	(21,007.50)
11/03/20	Bristol-Myers Squibb Co	110122CM8	2.900	07/26/24	450,000.00	106.83729	480,767.81	(30,767.81)
						-	-	-
TOTAL MATURITIES					\$ 13,450,000.00		\$ 13,446,245.56	\$ 3,754.44

SALES / REDEMPTIONS / DELIVERS

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Sale Date	Par Value	Sale Price	Sale Amount	Purchase Cost	Gain / (Loss)
								\$ -		\$ -
								-		-
								-		-
								-		-
								-		-
						\$ -		\$ -	\$ -	\$ -

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
07/01/24-07/31/24

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FIXED INCOME										
Treasury Bill	NOTE	0.000	07/05/24	-	-	-	-	-	-	-
Treasury Bill	NOTE	0.000	07/16/24	-	-	-	-	-	-	-
Target Corporation	NOTE	3.500	07/01/24	-	-	-	-	-	-	-
Bristol-Myers Squibb Co	NOTE	2.900	07/26/24	5,618.75	6,525.00	-	-	906.25	-	906.25
Treasury Bill	NOTE	0.000	08/01/24	-	-	-	-	-	26,187.50	26,187.50
Treasury Bill	NOTE	0.000	08/15/24	-	-	-	-	-	11,369.58	11,369.58
Treasury Bill	NOTE	0.000	08/29/24	-	-	-	-	-	219.94	219.94
Honeywell International Inc	NOTE	2.300	08/15/24	3,388.67	-	-	4,136.17	747.50	(194.99)	552.51
Treasury Note	NOTE	1.875	08/31/24	10,027.17	-	-	12,554.35	2,527.18	(1,870.52)	656.66
United Parcel Service	NOTE	2.200	09/01/24	2,742.67	-	-	3,428.33	685.66	(478.18)	207.48
PNC Funding Corp	NOTE	3.300	10/30/24	1,817.29	-	-	2,711.04	893.75	(359.06)	534.69
Wisconsin Electric Power Company	NOTE	2.050	12/15/24	318.89	-	-	916.81	597.92	(377.41)	220.51
FFCB	NOTE	1.130	01/06/25	2,515.63	2,587.50	-	359.38	431.25	28.88	460.13
Federal National Mortgage Assoc	NOTE	1.630	01/07/25	13,744.79	14,218.75	-	1,895.83	2,369.79	(875.00)	1,494.79
Apple Inc	NOTE	2.750	01/13/25	5,454.17	5,843.75	-	584.38	973.96	63.13	1,037.09
US Bank NA/Cincinnati	NOTE	2.050	01/21/25	4,327.78	4,868.75	-	270.49	811.46	(21.46)	790.00
Merck & Co Inc	NOTE	2.750	02/10/25	4,674.54	-	-	5,669.13	994.59	451.89	1,446.48
FHLMC Reference Note	NOTE	1.500	02/12/25	10,135.42	-	-	12,322.92	2,187.50	(423.98)	1,763.52
FFCB	NOTE	1.750	02/25/25	7,656.25	-	-	9,479.17	1,822.92	(76.90)	1,746.02
Exxon Mobil Corp	NOTE	2.709	03/06/25	3,894.19	-	-	4,910.06	1,015.87	(476.78)	539.09
Ace InA Holdings Inc	NOTE	3.150	03/15/25	4,034.63	-	-	5,176.50	1,141.87	(796.61)	345.26
Treasury Note	NOTE	0.050	03/31/25	2,010.93	-	-	2,688.52	677.59	215.45	893.04
General Dynamics Corporation	NOTE	3.250	04/01/25	406.25	-	-	541.67	135.42	(100.50)	34.92
Federal Home Loan Banks	NOTE	0.500	04/14/25	1,550.69	-	-	2,154.86	604.17	(74.30)	529.87
Home Depot Inc	NOTE	2.700	04/15/25	2,422.50	-	-	3,378.75	956.25	178.07	1,134.32
FNMA	NOTE	0.630	04/22/25	1,467.45	-	-	2,105.47	638.02	1,029.98	1,668.00
Caterpillar Financial Services	NOTE	3.400	05/13/25	1,926.67	-	-	3,130.83	1,204.16	(46.43)	1,157.73
General Dynamics Corporation	NOTE	3.500	05/15/25	1,565.28	-	-	2,586.11	1,020.83	(635.58)	385.25
Qualcomm Incorporated	NOTE	3.450	05/20/25	1,571.67	-	-	2,721.67	1,150.00	(318.41)	831.59
Pfizer Inc	NOTE	0.800	05/28/25	348.33	-	-	665.00	316.67	204.10	520.77
Cisco Systems Inc	NOTE	3.500	06/15/25	622.22	-	-	1,788.89	1,166.67	66.68	1,233.35
Treasury Note	NOTE	2.875	06/15/25	2,010.93	-	-	5,907.10	3,896.17	859.21	4,755.38
Treasury Note	NOTE	0.250	06/30/25	11.89	-	-	380.43	368.54	933.67	1,302.21

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
07/01/24-07/31/24

Type of Investment	Type	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Treasury Note	NOTE	3.000	07/15/25	16,615.38	18,000.00	-	1,663.04	3,047.66	1,155.63	4,203.29
Intel Corp	NOTE	3.700	07/29/25	6,248.89	7,400.00	-	82.22	1,233.33	(837.37)	395.96
State Street Corporation	NOTE	3.550	08/18/25	6,229.76	-	-	7,634.97	1,405.21	(1,012.80)	392.41
Burlington Northern Santa Fe LLC	NOTE	3.650	09/01/25	3,954.17	-	-	4,942.71	988.54	75.47	1,064.01
John Deere Capital Corp	NOTE	4.050	09/08/25	5,402.81	-	-	6,837.19	1,434.38	(14.46)	1,419.92
FFCB	NOTE	4.250	09/30/25	10,743.06	-	-	14,284.72	3,541.66	114.04	3,655.70
FNMA Benchmark Note	NOTE	0.500	11/07/25	2,366.25	-	-	3,680.83	1,314.58	311.02	1,625.60
Lockheed Martin Corporation	NOTE	3.550	01/15/26	6,793.32	7,366.25	-	654.78	1,227.71	(343.47)	884.24
FHLB	NOTE	0.700	01/28/26	3,123.75	3,675.00	-	61.25	612.50	2,769.32	3,381.82
Treasury Note	NOTE	0.500	02/28/26	2,339.67	-	-	2,929.35	589.68	3,731.37	4,321.05
FFCB	NOTE	4.500	03/02/26	29,750.00	-	-	37,250.00	7,500.00	(117.03)	7,382.97
FHLB	NOTE	0.960	03/05/26	2,784.00	-	-	3,504.00	720.00	2,208.97	2,928.97
Prudential Financial Inc	NOTE	1.500	03/10/26	2,081.25	-	-	2,643.75	562.50	(98.18)	464.32
FHLB	NOTE	4.130	03/13/26	15,468.75	-	-	19,765.63	4,296.88	284.82	4,581.70
Loews Corporation	NOTE	3.750	04/01/26	2,812.50	-	-	3,750.00	937.50	153.75	1,091.25
Sierra Pacific Power	NOTE	2.600	05/01/26	1,625.00	-	-	2,437.50	812.50	(264.67)	547.83
Bank of America Corp	NOTE	4.830	07/22/26	10,553.03	11,946.83	-	597.34	1,991.14	117.99	2,109.13
FHLB	NOTE	1.880	09/11/26	1,718.75	-	-	2,187.50	468.75	(259.24)	209.51
Public Service Electric And Gas	NOTE	2.250	09/15/26	1,987.50	-	-	2,550.00	562.50	519.84	1,082.34
Pepsico Inc	NOTE	2.380	10/06/26	2,523.44	-	-	3,414.06	890.62	831.09	1,721.71
Morgan Stanley	NOTE	6.140	10/16/26	6,713.44	-	-	9,398.81	2,685.37	(312.24)	2,373.13
Treasury Note	NOTE	2.000	11/15/26	5,364.13	-	-	8,902.17	3,538.04	2,738.89	6,276.93
FHLB	NOTE	2.130	12/11/26	826.39	-	-	2,065.97	1,239.58	(346.67)	892.91
JP Morgan Chase & CO	NOTE	1.040	02/04/27	2,548.00	-	-	3,068.00	520.00	1,377.18	1,897.18
Treasury Note	NOTE	0.630	03/31/27	3,534.84	-	-	4,725.92	1,191.08	5,418.73	6,609.81
Chevron Corp	NOTE	2.000	05/11/27	1,316.15	-	-	2,105.83	789.68	688.84	1,478.52
Treasury Note	NOTE	0.500	06/30/27	13.59	-	-	434.78	421.19	2,458.20	2,879.39
Unitedhealth Group Inc	NOTE	2.950	10/15/27	2,802.50	-	-	3,908.75	1,106.25	596.16	1,702.41
Subtotal				\$ 254,505.97	\$ 82,431.83	\$ -	\$ 247,944.93	\$ 75,870.79	\$ 56,627.15	\$ 132,497.94
CASH EQUIVALENTS										
Dreyfus Trsy Sec CM Investor				-	1,980.51	-	-	1,980.51	-	1,980.51
Subtotal				\$ -	\$ 1,980.51	\$ -	\$ -	\$ 1,980.51	\$ -	\$ 1,980.51
TOTAL				\$ 254,505.97	\$ 84,412.34	\$ -	\$ 247,944.93	\$ 77,851.30	\$ 56,627.15	\$ 134,478.45

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
MONTH AND ONE MONTH ENDED JULY 31, 2024 & 2023

		Monthly Performance					Fiscal YTD Performance (July 2024)				
		A	B	C	D	E	F	G	H	I	J
		Actual \$ July 2024	Budget July 2024	Actual \$ Prior Year July 2023	Note	Variance Actual Vs. Budget	Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
July 2024											
OPERATING ACTIVITY											
CASH RECEIPTS FROM OPERATIONS											
1	Landing/Fuel Fees	\$1,061,683	\$424,836	\$424,836	(2)	\$618,600	\$1,061,683	\$443,083	\$424,836	(2)	\$618,600
2	Parking Fees	3,331,587	2,760,107	2,671,089	(3)	571,480	3,331,587	2,760,107	2,671,089	(3)	571,480
3	Rental/Concession Receipts - Terminal Building	1,699,367	1,453,981	1,628,431	(4)	245,386	1,699,367	1,453,981	1,628,431	(4)	245,386
4	Rental Receipts - Other Buildings	1,644,373	1,329,186	1,429,188	(5)	315,187	1,644,373	1,329,186	1,429,188	(5)	315,187
5	Ground Transportation	372,858	333,583	314,663	(6)	39,275	372,858	333,583	314,663	(6)	39,275
6	Other Receipts	324,812	98,333	191,351	(7)	226,479	324,812	98,333	191,351	(7)	226,479
7	Investment Receipts - Treasurer/Other Interest Earned	725,567	702,917	630,153	(8)	22,650	725,567	702,917	630,153	(8)	22,650
8		\$9,160,247	\$7,121,190	\$7,289,711	(1)	\$2,039,057	\$9,160,247	\$7,121,190	\$7,289,711	(1)	\$2,039,057
CASH DISBURSEMENTS FROM OPERATIONS											
9	Administrative Supplies & Costs	(\$198,704)	(\$204,953)	(\$96,106)	(10)	\$6,249	(\$198,704)	(\$204,953)	(\$96,106)	(10)	\$6,249
10	Operating Supplies & Maintenance	(381,147)	(454,220)	(306,875)	(11)	73,073	(381,147)	(454,220)	(306,875)	(11)	73,073
11	Contractual Operating Costs	(2,454,281)	(3,177,296)	(2,751,997)	(12)	723,015	(2,454,281)	(3,177,296)	(2,751,997)	(12)	723,015
12	Contractual Professional Services	(2,472,991)	(2,601,549)	(2,337,736)	(13)	128,558	(2,472,991)	(2,601,549)	(2,337,736)	(13)	128,558
13	Wages & Benefits	(793,529)	(810,918)	(495,505)	(14)	17,389	(793,529)	(810,918)	(495,505)	(14)	17,389
14	Other Operating Costs	(35,469)	(119,558)	(102,373)	(15)	84,089	(35,469)	(119,558)	(102,373)	(15)	84,089
15	Bond Debt Service - 2015 Bonds	0	0	(380,625)	(16)	(829,503)	0	0	(380,625)	(16)	(829,503)
16	Parking Tax	(829,503)	0	(786,322)	(16)	(829,503)	(829,503)	0	(786,322)	(16)	(829,503)
17		(\$7,165,624)	(\$7,368,494)	(\$7,257,539)	(9)	\$202,870	(\$7,165,624)	(\$7,368,494)	(\$7,257,539)	(9)	\$202,870
18		\$1,994,623	(\$247,304)	\$32,172		\$2,241,927	\$1,994,623	(\$247,304)	\$32,172		\$2,241,927
INCREASE (DECREASE) IN CASH FROM OPERATIONS											
FACILITY IMPROVEMENT TRANSACTIONS											
CASH DISBURSEMENTS											
19	Noise Mitigation Program Costs	(\$120,355)	(\$125,000)	\$0	(17)	\$4,645	(\$120,355)	(\$125,000)	\$0	(17)	\$4,645
20	Other Facility Improvement Program Project Costs	(459,468)	(472,084)	(303,685)	(18)	12,616	(459,468)	(472,084)	(303,685)	(18)	12,616
21		(\$579,823)	(\$597,084)	(\$303,685)		\$17,261	(\$579,823)	(\$597,084)	(\$303,685)		\$17,261
CASH RECEIPTS FROM FUNDING SOURCES											
22	FAA Grants - Noise Mitigation Program	\$0	\$100,738	\$0	(17)	(\$100,738)	\$0	\$100,738	\$0	(17)	(\$100,738)
23	FAA Grants - Facility Improvement Program	0	0	0	(19)	\$0	0	0	0	(19)	\$0
24	Passenger Facility Charge Receipts/Reserves	0	24,263	0	(20)	(\$24,263)	0	24,263	0	(20)	(\$24,263)
25	Customer Facility Charge Reserves	22,890	29,167	0	(21)	(\$6,277)	22,890	29,167	0	(21)	(\$6,277)
26		\$22,890	\$154,167	\$0		(\$131,277)	\$22,890	\$154,167	\$0		(\$131,277)
27		(\$556,933)	(\$442,917)	(\$303,685)		(\$114,016)	(\$556,933)	(\$442,917)	(\$303,685)		(\$114,016)
INCREASE (DECREASE) - FACILITY / NOISE MITIGATION TRANSACTIONS											
FEDERAL RELIEF GRANT FUNDS											
28	ARPA Grant Funds	\$0	\$0	\$0	(22)	\$0	\$0	\$0	\$0	(22)	\$0
29		\$1,437,690	(\$690,221)	(\$271,513)		\$2,127,911	\$1,437,690	(\$690,221)	(\$271,513)		\$2,127,911
NET INCREASE (DECREASE) IN CASH FROM OPERATIONS											

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
MONTH AND ONE MONTH ENDED JULY 31, 2024 & 2023

	Monthly Performance					Fiscal YTD Performance (July 2024)				
	A	B	C	D	E	F	G	H	I	J
	Actual \$ July 2024	Budget July 2024	Actual \$ Prior Year July 2023	Note	Variance Actual Vs. Budget	Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
29	<u>\$1,437,690</u>	<u>(\$690,221)</u>	<u>(\$271,513)</u>		<u>\$2,127,911</u>	<u>\$1,437,690</u>	<u>(\$690,221)</u>	<u>(\$271,513)</u>		<u>\$2,127,911</u>
30	<u>(\$20,146,165)</u>	<u>(\$31,923,000)</u>	<u>(698,860)</u>	(23)	<u>\$11,776,835</u>	<u>(\$20,146,165)</u>	<u>(\$31,923,000)</u>	<u>(698,860)</u>	(23)	<u>\$11,776,835</u>
31	\$0	\$0	\$0	(24)	\$0	\$0	\$0	\$0	(24)	\$0
32	0	0	0	(24)	0	0	0	0	(24)	0
33	27,406,401	27,406,401	0	(24)	0	27,406,401	27,406,401	0	(24)	0
34	\$27,406,401	\$27,406,401	\$0		\$0	\$27,406,401	\$27,406,401	\$0		\$0
35	<u>\$7,260,236</u>	<u>(\$4,516,599)</u>	<u>(\$698,860)</u>		<u>\$11,776,835</u>	<u>\$7,260,236</u>	<u>(\$4,516,599)</u>	<u>(\$698,860)</u>		<u>\$11,776,835</u>
36	<u>\$8,697,926</u>	<u>(\$5,206,820)</u>	<u>(\$970,373)</u>		<u>\$13,904,746</u>	<u>\$8,697,926</u>	<u>(\$5,206,820)</u>	<u>(\$970,373)</u>		<u>\$13,904,746</u>

NET INCREASE (DECREASE) IN CASH FROM OPERATIONS

REPLACEMENT PASSENGER TERMINAL PROJECT ("RPT")

CASH DISBURSEMENTS¹

Replacement Passenger Terminal Project Costs

CASH RECEIPTS FROM FUNDING SOURCES²

FAA Grants - Replacement Passenger Terminal Project

Passenger Facility Charge Receipts/Reserves

Bond Reimbursement - 2024 Revenue Bond

INCREASE (DECREASE) - RPT PROJECT TRANSACTIONS

NET INCREASE (DECREASE) IN CASH - TOTAL

Note 1 - Due to timing of invoices and payments thereof, the cash to budget analysis may not fully reflect current status of the project.

Note 2 - The FY 2025 Budget anticipated the use of Airport Reserves to fund RPT expenditures pending reimbursement from the Plan of Finance sources when eligible and available (i.e. bond proceeds, PFCs, grants, etc.).

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND ONE MONTH ENDED JULY 31, 2024 & 2023

General Comments

The Schedule of Cash Receipts and Disbursements ("Schedule") represents the cash basis activity for the month and fiscal year-to-date ("FYTD") compared to the allocation of the annual adopted budget.

The Schedule consists of two sections: Operating Activity and Facility Improvement Transactions. Receipts are shown as positive amounts and disbursements as negative amounts. Favorable budget variances are shown as positive amounts and unfavorable variances as negative amounts. Because this Schedule is on a cash basis, cash timing differences may contribute to budget variances.

The Operating Activity receipts include charges for services (parking, landing fees and concessions), tenant rents, fuel flowage fees, other revenues and investment receipts. The Operating Activity disbursements include costs of services, materials, contracts, personnel and debt service.

Facility Improvement Transactions represent the activity for the Authority's capital program, which consists of Other Facility Improvement Program Projects and the Noise Mitigation Program.

FY 2025 Replacement Passenger Terminal ("RPT") Project expenditures are primarily funded through the Bipartisan Infrastructure Law grants, FAA-approved use of Passenger Facility Charge ("PFC") fees, and proceeds from the May issuance of the 2024 Revenue Bonds.

The FY 2025 Non-RPT Capital Program expenditures are primarily funded through the following sources:

- FAA-approved PFC program receipts/reserves;
- Grants; and
- Operating Revenues

The notes below provide additional information regarding the performance results detailed in the "Schedule of Cash Receipts and Disbursements."

A Supplemental Schedule of Cash Receipts and Disbursements reflecting the activities related to the 2012 Bond debt service for the Regional Intermodal Transportation Center / Consolidated Rental Car Facility is also presented.

FY 2025 projected operational activity has been based essentially flat to FY 2024 levels. The Authority's Adopted FY 2025 budget is based on the following quarterly activity assumptions to reflect seasonal fluctuations:

- Q1 (July - September): 1,647,000 (represents 27% of total)
- Q2 (October - December): 1,586,000 (represents 26% of total)
- Q3 (January - March): 1,220,000 (represents 20% of total)
- Q4 (April - June): 1,647,000 (represents 27% of total)

Passengers increased by 19.83% in July when compared to the same period in FY 2024, and favorable to the budget assumption by 16.36%. Overall financial performance in July remains positive to the budget.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND ONE MONTH ENDED JULY 31, 2024 & 2023

NOTE (1) – Cash Receipts from Operations

Cash receipts from operations exceed the budget in in July. On an accrual basis, operating revenues exceed the budget in July by \$4,004,252. See notes 2 through 8 for additional information regarding operating receipts.

NOTE (2) – Landing/Fuel Fees

Landing Fees are based on landed weight of the aircraft. Fuel fees are charged at a rate of \$0.05 a gallon to non-signatory air carriers for fuel loaded at BUR. On an accrual basis, Landing Fees combined with Fuel Flowage Fees exceed the budget by \$38,409 in July.

NOTE (3) – Parking Fees

Parking fee revenues performed above the budget forecast in July. Accrual basis Parking Fees exceed the budget by \$334,300 in July.

NOTE (4) – Rental/Concession Receipts - Terminal Building

Terminal Building rental/concession receipts exceed the budget in July partially due to the timing of receipts. Accrual basis Terminal Building rents/concessions exceed the budget by \$207,395 in July.

NOTE (5) – Rental Receipts - Other Buildings

Other Buildings rental receipts exceed the budget in July partially due to the timing of receipts. Accrual basis Other Building rents are \$28,220 above budget expectations in July due to CPI adjustments.

NOTE (6) – Ground Transportation

This category consists of off-airport access fees and TNC activity. Accrual basis Ground Transportation receipts exceed the budget by \$49,360 in July.

NOTE (7) – Other Receipts

in July Other Receipts consist primarily of ground handling and airfield access fees. Accrual basis Other Receipts are \$35,738 ahead of budget in July.

NOTE (8) – Investment Receipts - Treasurer

This line item represents cash received from the investment of funds. These receipts fluctuate in response to interest rate and portfolio balance changes, the timing of coupon payments and individual investment maturities. Accrual basis investment income, which includes Trustee-held investment income, exceeds the budget by \$3,310,830 in July.

NOTE (9) – Cash Disbursements from Operations

Overall operating disbursements on a cash basis and accrual basis are favorably under the budget in July. See additional information on operating disbursement in notes 10 through 16.

NOTE (10) – Administrative Supplies & Costs

This line item includes office supplies, printing, postage and delivery, office equipment service and lease, recruiting, membership, uniform, Commission meeting, conference and training costs.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS MONTH AND ONE MONTH ENDED JULY 31, 2024 & 2023

NOTE (11) – Operating Supplies & Maintenance

This line item includes utilities, fuel, general repairs and maintenance, landscaping, supplies and telephone costs.

NOTE (12) – Contractual Operating Costs

This line item includes various contractual operating costs such as ARFF services, janitorial services, systems and vehicle repair, parking operations and the TBI Airport Management contract costs. Reimbursement of the Common Use Passenger Processing System ("CUPPS") upgrade is reflected in this line item to offset operating costs of the CUPPS system, expected to be fully reimbursed by end of the first quarter of FY 2025.

NOTE (13) – Contractual Professional Services

This line item includes various professional services such as legal, auditing, noise, financial and insurance.

NOTE (14) – Wages and Benefits

Wages and Benefits consist of payroll and fringe benefit costs for the Airport Police officers, and include the impact of the terms of the Memorandum of Understanding effective February 2023.

NOTE (15) – Other Operating Costs

This line item primarily includes public relations/advertising, air service retention, and license/permit fees.

NOTE (16) – Parking Tax

The 12% City of Burbank parking tax is paid quarterly for the prior three-month period. July 2024 remittance, in the amount of \$829,503, covers the months of April, May and June 2024.

NOTE (17) – Noise Mitigation Program

FAA Grants and a PFC match are budgeted to partially fund the multi-year Part 150 Update project. This project commenced Q3 FY 2024 and is ongoing.

NOTE (18) – Other Facility Improvement Program Projects

Other Facility Improvement Program Project costs on a cash basis are on track with the budget in July.

NOTE (19) – FAA Grants – Facility Improvement Program Projects

FAA Grants are budgeted to partially fund a new ARFF vehicle.

NOTE (20) – Passenger Facility Charge Receipts/Reserves

A number of capital projects are budgeted to be funded or partially funded by Passenger Facility Charges, including the completion of the Runway and Taxiway Shoulder Rehabilitation, a new ARFF vehicle, and the Part 150 Update project.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND ONE MONTH ENDED JULY 31, 2024 & 2023

NOTE (21) – Customer Facility Charge Reserves

The Regional Intermodal Transportation Center ("RITC") Art in Public Places capital project completion is budgeted to be funded by Customer Facility Charge Reserves.

NOTE (22) – Federal Relief Grant Funds

All available non-concessionaire federal relief funds were utilized towards FY 2023 bond debt service and personnel costs. The remaining FAA approved use of awarded concessionaire relief funds (\$2,560,425) apply only as direct payments to qualifying concessionaires.

NOTE (23) – Replacement Passenger Terminal Project

The Authority programmed appropriations in the amount of \$506,848,000 for development of the multi-year RPT program. RPT costs on a cash basis are below budget expectations in July by \$11,776,835 primarily due to the timing of payments. The majority of cash expenditures for in July are related to Holder, Pankow, TEC JV (\$18,662,257).

NOTE (24) – Replacement Passenger Terminal Project Funding Sources

Includes funding sources specifically approved for reimbursement of certain eligible RPT expenses, which include FAA grant awards (e.g. BIL), FAA approved Passenger Facility Charge fees and Bond Reimbursements (2024 Revenue Bonds).

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
SUPPLEMENTAL SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
REGIONAL INTERMODAL TRANSPORTATION CENTER / CONSOLIDATED RENTAL CAR FACILITY PAYMENTS AND COLLECTIONS
MONTH AND ONE MONTH ENDED JULY 31, 2024 & 2023

		Monthly Performance				July 2024				Fiscal YTD Performance (July 2024)				
		A	B	C	D	E				F	G	H	I	J
		Actual \$ July 2024	Budget July 2024	Actual \$ July 2023	Prior Year July 2023	Variance Actual Vs. Budget	Note	Note	Note	Actual \$ Fiscal YTD	Fiscal YTD Budget	Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
35		\$464,449	\$450,000	\$383,211	(1)	\$14,449				\$464,449	\$450,000	\$383,211	(1)	\$14,449
36		132,737	85,914	91,477	(2)	46,823				132,737	85,914	91,477	(2)	46,823
37		(445,897)	(486,095)	(486,036)		40,198				(445,897)	(486,095)	(486,036)		40,198
38		\$151,289	\$49,819	(\$11,348)	(3)	\$101,470				\$151,289	\$49,819	(\$11,348)	(3)	\$101,470

General Comments

The debt service on the 2012 Revenue Bonds and the repayment to the Authority of the loans to the Rent-A-Car Companies ("RACs") is payable from Customer Facility Charges ("CFCs") and Facility Rents. Under the terms of the Bond Indenture, as amended, all CFCs collected subsequent to July 1, 2014 are remitted to the Bond Trustee for the 2012 Bond debt service.

On July 1, 2014, the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the respective Rent-A-Car Companies became effective, including the collection of Facility Rent.

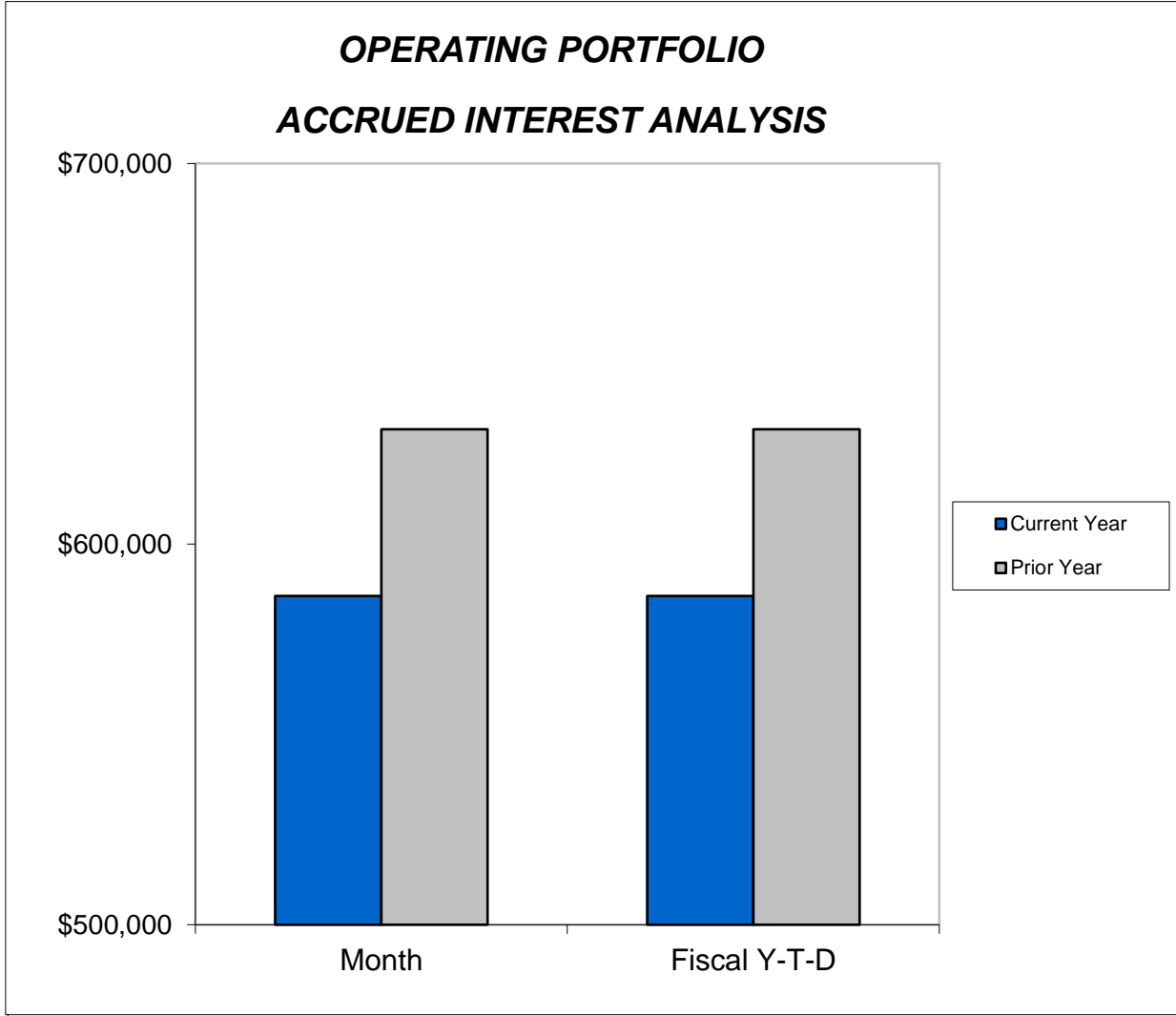
Note (1) – Customer Facility Charge ("CFC") Receipts
CFCs of \$6 per day per transaction, up to a maximum of five days, are collected and applied to the 2012 Bond debt service.

Note (2) – Facility Rent
Facility Rent receipts may be applied to the 2012 Bond debt service or other allowable uses.

Note (3) – Net RITC / ConRAC Facility Payments and Collections
At fiscal year-end, upon conclusion of the required reconciliation, any excess surplus accumulated will be evaluated and applied toward the allowed uses under the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the Rent-A-Car Companies.

In the event of a shortfall of receipts to meet the required payment obligations (i.e., CFC collections perform under budget projections), the Authority holds the right to adjust the Facility Rent paid by the rental car companies on a 30-day notice.

Burbank-Glendale-Pasadena Airport Authority



	July 2024	July 2023
Accrued Interest Revenue - Month	\$586,378	\$630,153
Accrued Interest Revenue - FYTD	\$586,378	\$630,153
Month End Portfolio Balance	\$271,603,673	\$279,329,680
Yield to Maturity	4.91%	4.78%

Supplement to the July 2024 Treasurer's Report

FYTD July 2024 Cash Expenditures

Replacement Passenger Terminal Project (RPT)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
Replacement Passenger Terminal Project (RPT)
FY 2025 Cash Expenditures: Authorized Contracts

Consultant/Vendor	Scope of Work	Prior Fiscal Years' Cash Expenditures	Current Authorized Amounts (1)	July 2024 Cash Expenditures	FYTD 2024 (July) Cash Expenditures	Remaining Contract Amount	Project-to-date Total Cash Expenditures
AECOM (1a)	Program Management Services	\$ 4,172,454	N/A	-	-	N/A	\$ 4,172,454
Jacobs Project Management Company (1a)	Program Management Services	8,993,803	25,048,752	1,273,586	1,273,586	14,781,363	10,267,389
Airport & Aviation Professionals Inc. (AvAirPros) (1b)	Airline Technical & Financial Coordination Services	511,528	350,000	15,623	15,623	334,377	527,151
Airport Projects (1b)	Technical Support	7,498	69,315	5,730	5,730	63,585	13,228
ATX (1b)	Technical Support	-	72,000	66,375	66,375	5,625	66,375
Conway Consulting (1b)	Technical Support	395,727	150,000	1,485	1,485	148,515	397,212
Georgino Development (1b)	Strategic Planning Services	142,800	60,000	4,800	4,800	55,200	147,600
Public Resources Advisory Group (PRAG) (1b)	Financial Advisory Services	517,419	275,000	48,670	48,670	226,330	566,089
Ricondo & Associates (1b)	Financial Feasibility Services	831,922	340,000	54,352	54,352	285,648	886,274
Geosyntec Consultants (1c)	Soil Management Services	8,586	N/A	-	-	N/A	8,586
Holder, Pankow, TEC JV (1d)	Design Builder	82,586,282	1,045,012,508	18,662,257	18,662,257	943,763,969	101,248,539
Azrial (2)	Consulting Services	1,625	N/A	-	-	N/A	1,625
Fitch Ratings (2)	Rating Agency	35,000	N/A	-	-	N/A	35,000
Orrick, Herrington & Sutcliffe (2)	Bond Counsel	1,298,093	N/A	-	-	N/A	1,298,093
Chapman (2)	Legal Services	70,000	N/A	-	-	N/A	70,000
Geraci (2)	Legal Services	2,000	N/A	-	-	N/A	2,000
McDermott (2)	Legal Services	5,000	N/A	-	-	N/A	5,000
Moody's (2)	Rating Agency	61,400	N/A	-	-	N/A	61,400
Richards, Watson & Gershon (2)	Legal Services	344,381	N/A	5,967	5,967	N/A	350,348
Ring Bender (2)	Legal Services	4,793	N/A	-	-	N/A	4,793
S & P Global Rating (2)	Rating Agency	21,000	N/A	-	-	N/A	21,000
THU Legal Consulting (2)	Consulting Services	307,160	150,000	4,320	4,320	145,680	311,480
Thriving Restaurants (2)	Consulting Services	5,000	N/A	-	-	N/A	5,000
Woodward (2)	Consulting Services	24,000	36,000	3,000	3,000	33,000	27,000
Zions Bancorporation (2)	Consulting Services	2,500	N/A	-	-	N/A	2,500
RS&H (3)	Environmental Impact Study (EIS) Services	756,776	AIP / PFC Funded	-	-	N/A	756,776
XI-3 Corporation (4)	Consulting Services	91,770	N/A	-	-	N/A	91,770
City of Burbank (5a)	Burbank Water & Power Aid-in-Construction Deposit	2,020,000	2,020,000	-	-	-	2,020,000
City of Burbank (5b)	Plan Check Services	344,124	344,124	-	-	-	344,124
Barclays Bank (6)	CP Program / LOC Bank	442,813	N/A	-	-	N/A	442,813
Sumitomo Mitsui (6)	CP Program / LOC Bank	483,286	N/A	-	-	N/A	483,286
Meetings	Various Expenses	30,026	N/A	-	-	N/A	30,026
Licenses & Fees	Various Expenses	11,738	N/A	-	-	N/A	11,738
TOTALS		\$ 104,530,504	\$ 1,073,927,699	\$ 20,146,165	\$ 20,146,165	\$ 959,843,292	\$ 124,676,669

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
Notes to Replacement Passenger Terminal Project Schedule
Project Costs as of July 2024

- (1) Current authorized NTE Contract amounts represent Commission approved appropriations. The FY 2025 adopted budget includes appropriations of \$506,848,000 for the RPT project.
- (1a) The Jacobs' authorized amount represents the following
Commission approved Task Orders against the Professional Services agreement to date:
Task Order 1 (Development of the Program Operations Manual) - \$1,419,896
Task Order 2 (Procurement of Progressive Design Builder) - \$1,463,250
Task Order 3 (Phase 2 Design and Pre-Construction Support Services) - \$10,438,765
Task Order 4 (Phase 3 Construction Phase Support Services) - \$11,726,841
- (1b) These are multi-year Professional Services contracts for technical, financial, and strategic airport services. These contracts were presented to and approved by the Commission.
- (1c) This Professional Services contract for geotechnical support was approved on September 1, 2022 to be effective August 1, 2022 through June 30, 2023.
- (1d) In December 2022, the Commission approved an estimated \$55,000,000 for Task Order 1 for Phase 1 design services of the RPT project to develop the 60% design level and Guaranteed Maximum Price (GMP). Actual Phase 1 services were contracted at \$54,244,242 and are anticipated to be completed by April 2024.
- FYTD June 2024, the Commission approved an additional six (6) Task Orders primarily for general conditions, equipment, and materials for a total of \$987,356,306. In addition, FYTD June 2024, the Commission approved total contingencies of \$3,411,960.
- (2) Legal services and professional services to be utilized on an as needed basis.
- (3) RS&H expenditures are for the FAA's Written Re-evaluation of the construction noise section in the Environmental Impact Study as directed by the Ninth Circuit.
- (4) XI-3 Corporation: RFP coordination and technical support services for the selection of the progressive design-builder.
Commission approved professional services agreement in July 2022 (NTE \$50,000) which was increased by an amendment in October 2022 to NTE \$96,000.
- (5a) The Commission approved Aid-In-Construction payments with BWP for deposits as follows:
1) June 26, 2023 - \$494,000
2) September 18, 2023 - \$1,411,000
A payment of \$40,000 was made to BWP on June 13, 2024 for AIC inspections.
- (5b) The Commission approved payment on October 16, 2023 in the amount of \$344,124 for a deposit with the City of Burbank for an independent contractor to undertake plan check services.
- (6) LOC banks for the CP program.

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
Replacement Passenger Terminal Project (RPT)
Reimbursements to Date

Funding Source	Total Amount	Prior Fiscal Years' Reimbursements	July 2024 Reimbursement	FYTD July 2024 Reimbursement	Total-to-Date Project Reimbursements	Remaining Amount
BIL-AIG (<i>formulaic</i>)	\$ 24,057,834	\$ 1,354,747	\$ -	\$ -	\$ 1,354,747	\$ 22,703,087
BIL-ATP (<i>competitive</i>) (1)	47,300,000	11,385,576	-	-	11,385,576	35,914,424
PFC	48,338,420	14,922,243	-	-	14,922,243	33,416,177
2024 Bonds (2)	655,871,612	17,191,077	27,406,401	27,406,401	44,597,478	611,274,134
TOTALS	\$ 775,567,866	\$ 44,853,643	\$ 27,406,401	\$ 27,406,401	\$ 72,260,044	\$ 703,307,822

BIL - Bipartisan Infrastructure Law
AIG - Airport Infrastructure Grant

ATP - Airport Terminal Program
PFC - Passenger Facility Charge

Notes:

(1) Does not include a pending additional BIL-ATP grant in the amount of \$9,328,000.

(2) Does not include projected interest earnings.

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
DECEMBER 16, 2024**

**ADDITIONAL PUBLIC ARTWORK OPPORTUNITY
ARTIST OUTREACH AND SELECTION PROGRAM
REPLACEMENT PASSENGER TERMINAL**

Presented by Susan Gray
Susan F. Gray & Co.

SUMMARY

At its meeting on July 15, 2024, the Commission approved design modifications and infrastructure to provide for additional public artwork opportunities in the three modular connectors of the Replacement Passenger Terminal (“RPT”). The Design-Builder has begun this work.

At its meeting on December 4, 2024, the Executive Committee voted (2–0, 1 absent) to recommend that the Commission direct the project team to proceed with the issuance of the RFQ, the proposed selection process and procure the artwork for a rotating display of curated art for a 6-year period at each of the three modular connector locations in the RPT.

BACKGROUND

At the direction of the Commission, Staff, the Program Manager and the Design-Builder worked to identify locations within the RPT which would provide additional public artwork opportunities. Staff and the Program Manager were further directed to develop a process for qualification, proposal, and selection for this additional public artwork. These opportunities would specifically not require any candidate to have past public artwork experience; selection would be focused primarily on artistic merit rather than on experience or education.

Based on the RPT project schedule, it was determined that presenting the creation of this additional public artwork opportunity to the Committee and the Commission in two steps would be most efficient. The first step was obtaining approval of the necessary design modifications and infrastructure. The second step is obtaining approval of an artist outreach and selection program.

It is proposed that the artists be selected through a Request for Qualifications (“RFQ”) process. Extensive and targeted outreach will be conducted so local artists will be made aware of the opportunity, and the communities of Burbank, Glendale, and Pasadena will be engaged for outreach purposes. A new three-member peer Art Advisory Group will be appointed by the Executive Director based on Susan F. Gray’s recommendations based on research and experience in the industry to provide input on artist selection, of which there will be the participation of one member of the sculpture Art Advisory Panel for curatorial continuity. A member of Staff will participate to ensure the selected content is aligned with the Authority’s vision.

After exploration of several options of art media, and in consideration of fiscal limitations, the series of three 5' x 7' display light boxes at each of the three modular connectors in the RPT was presented to and approved by the Commission. Light boxes are commonly used in public art and offer an impressive and high quality, yet affordable, means to display all manner of 2-D artwork such as paintings, drawings, and photography which are reproduced as large scale back-lit transparencies.

Of the \$500,000 budget, the Commission approved \$200,600 for the design modifications and infrastructure. The remaining budget will include artist fees for the licensing of images to cover a 6-year period. The artists' contracts will be with the Authority. Nine artists will be selected to generate a bank of artwork, to be rotated over the next 6 years. One artist will be featured at each connector at a given time, with the artwork on display for a 2-year period. Content will focus on the history of the Airport, and/or a celebration of the unique character of the three cities that comprise the airport stewardship: Burbank, Glendale, and Pasadena. To coordinate and curate the ongoing rotation of the displays beyond the first installation, an on-call art consultant will be required as well budget appropriations for scanning, printing and installation costs, Estimates are listed below:

LINE ITEM	COST
Art Advisory Stipend x 3	\$ 4,500
Artist Finalist Stipend x 18	\$ 5,400
Art Consultant Coordination	\$ 20,000
Portfolio Submission Portal	\$ 5,000
Photography, Scanning, Image Prep x 9	\$ 15,000
Art Consultant Coordination	\$ 15,000
Transparency print and installation x 9 Rotation 1	\$ 10,000
Transparency print and installation x 9 Rotation 2	\$ 10,000
Transparency print and installation x 9 Rotation 3	\$ 10,000
Artist Fees Rotation 1	\$ 30,000
Artist Fees Rotation 2	\$ 30,000
Artist Fees Rotation 3	\$ 30,000
Art Consultant Coordination and Curatorial Rotation 1	\$ 10,000
Art Consultant Coordination and Curatorial Rotation 2	\$ 10,000
Art Consultant Coordination and Curatorial Rotation 3	\$ 10,000
Didactic Panels	\$ 4,500
Photography	\$ 5,000
Contingency	\$ 75,000
TOTAL	\$ 299,400

The RFQ, or “Call to Artists,” will be issued to the broad artist community and will primarily focus on artistic merit, and the ability to create artwork for the enjoyment of others, and not public art experience or professional recognition. To furnish content for these displays, a pool of artists will be selected to create artworks that celebrate the rich aviation history of the Airport, and/or explore the unique characteristics of the Airport’s governing cities of Burbank, Glendale and Pasadena. Artists working in 2-D media, artists with little or no public art experience, and artists who identify as underrepresented will be encouraged to apply. The opportunity will be advertised on local websites familiar to artists and the art community. In addition, outreach will be conducted through arts organizations and neighborhood networks within the Cities of Burbank, Glendale, and Pasadena. To help facilitate the artist application process and for ease of evaluating a large number of submittals, an online portfolio portal will be provided to supplement the Authority’s standard procurement procedure via PlanetBids.

Qualifications will be evaluated by the Art Advisory Group based on the artistic merit, originality, and appropriateness of their submitted portfolio of past work. The review will not require artists to provide evidence of previous public art experience. The top-ranking candidates will be shortlisted to develop site-specific artwork proposals, which will be evaluated for artistic merit, originality, and conceptual alignment with the project site and the Authority’s vision. From the shortlist, the Art Advisory Group will recommend up to nine artists to the Commission. Final recommendations will be presented to the Commission for approval and to enter into agreements with the Authority.

After the first series of rotations is complete and the original bank of artwork has been exhausted, the Commission will have the ability to procure a new set of artworks for the RPT. The projected cost for artist selection, artist fees, scanning, printing and installation, and art consultant services is estimated to be \$300,000 for another 6-year period.

RECOMMENDATION

At its meeting on December 4, 2024, the Committee voted (2–0, 1 absent) to recommend that the Commission direct the project team to proceed with the issuance of the RFQ, the proposed selection process and procure the artwork for a rotating display of curated art for a 6-year period at each of the three modular connector locations in the RPT.



A GIFT TO THE TWA HOTEL MUSEUM

Donor Name: Burbank-Glendale-Pasadena Airport Authority Date of Gift: December 1, 2024

Donor Address: 2627 Hollywood Way Burbank, California 91505

Email Address: jhatanaka@bur.org Telephone Number: 818-840-8840

DEED OF GIFT

The Donor identified above (the "Donor") hereby irrevocably and unconditionally gives, grants, transfers and assigns to The TWA Hotel Collection LLC, a Delaware limited liability company (the "TWA Hotel Museum"), the following described property (the "Gift Property"):

HISTORY OF THE GIFT PROPERTY

The Gift Property was acquired by Donor(s) on date: _____, by (check one): Gift Inheritance Purchase
 Other (please explain): _____

Please provide or attach further relevant details regarding your acquisition of the Gift Property, including place of acquisition, and other prior owners and locations of the Gift Property:

____The Lockheed Constellation aircraft was designed and built by the Lockheed Corporation here at Hollywood Burbank Airport. Lockheed Corporation, the former owner of the Airport, sold the Airport to the Airport Authority in 1978. The model was made by Lockheed and given to the Airport Authority.

Please provide or attach any additional information and/or documentation you may have regarding your acquisition and ownership of the Gift Property or the Gift Property itself:

____Please see the attached on the history of the Airport_____

Donor has read and understands the foregoing, and, intending to be legally bound, donor hereby executes this deed of gift as of the date first written above.

Donor Signature: _____ Printed Name: _____

LEGAL TERMS OF GIFT

By signing this document, Donor hereby irrevocably and unconditionally gives, grants, transfers and assigns to the TWA Hotel Museum all of Donor's right, title and interest, in, to and associated with the Gift Property described above, including any intellectual property rights therein held by the Donor, effective upon Donor's execution of this deed of gift.

By signing this document, Donor represents and warrants that Donor is the sole lawful owner of the Gift Property and all rights therein, that such rights are free of all liens, pledges, option rights and encumbrances, and that the Gift Property is permitted lawfully to be given, donated, transferred and assigned by the Donor to the TWA Hotel Museum, with no other or further actions or agreements required by the TWA Hotel Museum.

Upon execution of this deed of gift by Donor, the Gift Property irrevocably becomes the property of the TWA Hotel Museum, subject to acceptance by the TWA Hotel Museum by its countersignature

hereto. The display, use, photography, duplication, reproduction, publication, maintenance, transfer and disposition of the Gift Property are at the sole discretion of TWA Hotel Museum. Because of the limited exhibition space, the TWA Hotel Museum cannot promise that any object will be exhibited at any particular time.

Except as otherwise noted below, Donor represents that the Gift Property has not been imported into or ex-ported from any country contrary to its laws or any federal or state laws or regulations of the United States. Donor further represents and warrants that, to the best of Donor's knowledge, ownership interests in and to the Gift Property do not violate any applicable law or regulation, including customs laws, laws concerning antiquities, tax laws or laws of inheritance.

The internal laws of the State of New York shall govern this deed of gift.

ACKNOWLEDGEMENT OF ACCEPTANCE OF THE GIFT PROPERTY

THE TWA HOTEL COLLECTION LLC, One World Trade Center, Floor 86 / New York, NY 10007

By: _____ Date: _____

Name: _____ Title: _____

Hollywood Burbank Airport (BUR) has had many names and owners over the years, including:

- **United Airport:** Opened in 1930 by United Aircraft and Transport Corporation, a partnership between Boeing and United Airlines
- **Union Air Terminal:** Renamed in 1934 after the dissolution of United Aircraft and Transport
- **Lockheed Air Terminal:** Purchased by Lockheed Aircraft Company in 1940, which expanded the airport to support World War II efforts

Medium- hub airport serving Southern California with direct rail service to Los Angeles, San Diego and the Pacific Northwest via Amtrak and commuter rail service via Metrolink

- **Burbank–Glendale–Pasadena Airport:** Renamed in 1978 after Lockheed sold the airport to the Burbank-Glendale-Pasadena Airport Authority
- **Bob Hope Airport:** Renamed in 2003 after comedian Bob Hope
- **Hollywood Burbank Airport:** Rebranded (but not renamed) in 2017 to improve recognition of the airport's geographic region

Here are some other notable facts about the airport:

- Open on Memorial Day, May 30, 1930
- The airport is located at the mouth of the San Fernando Valley
- Once owned and operated by the Lockheed Corporation which designed and built aircraft for both commercial and military use
 - Constellation
 - L-1011 Tri-Star
 - U-2
 - SR-71
 - F-117



Opening Day, Memorial Day, May 30, 1930



Lockheed Corporation
Corporate Headquarters
Lockheed Air Terminal
Burbank, California



Note the time to fly to New York!



Cover page of the TWA Skyline Magazine, April 1944



Production of the Lockheed Constellation Aircraft
The "Connie"



Fly-by of the Lockheed SR-71 Aircraft

MEMORABILIA DONATION AGREEMENT

(Burbank-Glendale-Pasadena Airport Authority / The TWA Hotel Collection LLC)

THIS MEMORABILIA DONATION AGREEMENT (“Agreement”) is dated _____ for reference purposes and is executed by the Burbank-Glendale-Pasadena Airport Authority (“Donor”) and the TWA Hotel Collection LLC (“Recipient”).

RECITALS

A. Donor owns the following aviation memorabilia item that has no monetary value but is of historical interest related to Hollywood Burbank Airport (“BUR”): scaled model of the TWA Constellation aircraft (“Memorabilia”). The Memorabilia is shown in the picture attached as Exhibit A.

B. On _____, the Burbank-Glendale-Airport Authority Commission approved donation of the Memorabilia to Recipient for display purposes.

NOW, THEREFORE, Donor and Recipient agree as follows:

1. **Memorabilia Condition.** Donor is donating, and Recipient is accepting, the Memorabilia in the “as is” condition without representation or warranty, express or implied.
2. **Packaging / Transportation.** Donor shall be responsible for, and pay all costs associated with, packaging the Memorabilia for transport from BUR. Recipient shall be responsible for, and pay all costs (including any desired insurance) associated with, transport of the Memorabilia from BUR.
3. **Ownership Transfer.** Upon pick-up of the Memorabilia at BUR by Recipient or its courier service, all of Donor’s rights, title, and interest in the Memorabilia shall be transferred from Donor to Recipient.
4. **Waiver.** Recipient waives any and all claims, remedies, and causes of action against Donor related to the Memorabilia.
5. **Acknowledgment.** Recipient shall include the following acknowledgement in its displays of the Memorabilia: “Donated by the Burbank-Glendale-Pasadena Airport Authority.”
6. **Entire Agreement.** This Agreement constitutes the entire contract of Donor and Recipient regarding the Memorabilia. Each party has caused its authorized representative to execute this Agreement by signing below.

EXECUTED:

Donor

Burbank-Glendale-Pasadena
Airport Authority

Recipient

TWA Hotel Collection LLC

By: _____
Frank R. Miller
Executive Director

By: _____
Name: _____
Title: _____

EXHIBIT A
Memorabilia Picture





DRAFT

ARTWORK LICENSE AGREEMENT
(Burbank-Glendale-Pasadena Airport Authority / [artist name])

THIS ARTWORK LICENSE AGREEMENT (“Agreement”) is dated [date] for reference purposes and is executed by the Burbank-Glendale-Pasadena Airport Authority (“Authority”), a California joint powers agency, and [artist name] (“Artist”).

R E C I T A L S

A. The Authority is constructing a replacement passenger terminal (“RPT”) at Bob Hope Airport (commonly known as Hollywood Burbank Airport) (“Airport”).

B. Artist desires to license the Authority artwork entitled [insert title] (“Artwork”), as depicted on the attached Exhibit A, to be reproduced as digital images for printing as part of a series of three light box transparencies (“Transparency”) for public display within the RPT.

NOW, THEREFORE, the parties agree as follows:

1. License.

A. License Scope. Artist grants the Authority an exclusive license for public display of the Artwork during the two-year license period specified in paragraph C below. Such license allows the Authority to reproduce the Artwork as a Transparency and to display the Transparency at a public location within the RPT. The Authority shall have the sole discretion to determine the exact display location for the Transparency, to change the display location from time to time, to reprint the Artwork as a new Transparency in the event of damage or deterioration to the Transparency, and to withdraw the Transparency from public display at any time. The Authority shall shred the Transparency at the end of the license period specified in paragraph C below. The Authority shall take one photograph of the shredded Transparency and send that photograph to Artist for Artist’s records.

B. Pre-License Period. The pre-license period shall start upon Artist’s delivery of the Artwork to the Authority. The pre-license period shall end upon commencement of the license period specified in paragraph C below.

C. License Period. The license period shall start on the date of the RPT grand opening or installation of the Transparency in the RPT, whichever occurs last. The license period shall end on the two year anniversary of the license period start date or on the date of any earlier termination of this Agreement. The Authority shall notify Artist of the license period start date.

D. Public Display. During the pre-license and license periods, Artist shall not exhibit or allow any person to exhibit the Artwork for public display, including in a gallery or a museum.

2. Term.

A. This Agreement shall be effective upon execution and shall remain in effect until the two year anniversary of the license period start date unless earlier terminated.

B. In the event of the Authority's determination to permanently withdraw the Transparency from public display within the RPT, the Authority shall terminate this Agreement by providing seven days' written notice to Artist. The Authority shall not be required to provide Artist with any explanation or justification for such decision. Artist may not terminate this Agreement.

3. Payment. In consideration of Artist's license of the Artwork, the Authority shall pay Artist a fixed sum of \$10,000 (the "License Fee"). The Authority shall pay the License Fee to Artist upon the Authority's completion of scanning of the Artwork.

4. Copyright and Reproductions.

A. Copyright. Artist shall retain the copyright of the Artwork. The Authority is not responsible for any third-party infringement of Artist's copyright, nor is the Authority responsible for protecting or negotiating the intellectual property rights of Artist. Copyright registration with the United States Register of Copyright is the responsibility of Artist and shall be at Artist's sole expense.

B. Other Moral Rights. Artist waives, releases, and disclaims any rights, demands, or claims as may arise at any time and under any circumstances against the Authority, TBI Airport Management, Inc., the Cities of Burbank, Glendale and Pasadena, and the respective officers, agents, employees and volunteers of each such entity, arising under the federal Visual Artists Rights Act (17 U.S.C. §§ 106A and 113(d)), the California Art Preservation Act (Civil Code § 987 et seq.), and any other local, state, federal, or international laws that convey rights of the same nature as those conveyed under 17 U.S.C. § 106A, Civil Code § 987 et seq., or any other type of moral right protecting the integrity of works of art.

C. Reproductions. The Authority may from time to time, without the prior consent of Artist, make photographs and two-dimensional reproductions of the Artwork for print and electronic (including social media) materials promoting the Airport. The Authority shall include a copyright notice (e.g. "Copyright (c), Artist's name, date") for Artist in the Transparency display at the RPT and in the Authority's two-dimensional reproductions of the Artwork. The Authority may use Artist's name, likeness, and biographical information in connection with the Transparency display and with other two-dimensional reproductions of the Artwork in the Authority's noncommercial uses. This provision shall survive expiration or termination of this Agreement.

5. Delivery.

A. Artist shall deliver the Artwork to the Authority at [INSERT EMAIL ADDRESS] or by-hand to [INSERT NAME] at the Airport, by [INSERT DATE]. The Artwork shall meet the requirements set forth in the attached Exhibit B.

B. The Authority shall have the Artwork scanned at a scanning or photography facility at its sole cost and expense.

C. The Authority shall send the final scan files of the Artwork to Artist for Artist's approval. Artist shall approve the final scan files of the Artwork in writing before the Authority prints the Transparency. Artist shall participate in any color correction or other resolution of those final scan files.

D. After the Transparency is created and upon notice from the Authority, Artist shall collect the Artwork from the Authority during normal business hours at Artist's sole expense.

6. **Publicity.** Artist will participate upon the Authority's request in: (i) any media or press associated with the Authority's promotion of the Artwork; and (ii) any public dedication events that the Authority may host during the pre-license or license periods.

7. **Notices.** Any notices or other documents related to this Agreement shall be deemed received on: (a) the day of delivery, if delivered by hand during the receiving party's regular business hours or by e-mail before or during the regular business hours; (b) the business day after delivery, if delivered by e-mail after regular business hours; or (c) on the second business day following deposit in the United States mail, postage prepaid, to the addresses listed below, or to such other addresses as the parties may, from time to time, designate in writing. Any notice delivered by e-mail that concerns breach of this Agreement shall concurrently be sent by deposit in the United States mail, postage prepaid but such notice shall be deemed received on the day of e-mail delivery. For purposes of this provision, the term "regular business hours" means 8:00 a.m. to 5:00 p.m. Monday through Friday.

Authority:

Burbank-Glendale-Pasadena Airport Authority
2627 Hollywood Way
Burbank, CA 91501

Attn: _____
Email: _____

Artist:

Attn: _____
Email: _____

8. **Artist's Warranties.** Artist represents and warrants that:

A. The Artwork is an original creation that is the result of Artist's artistic efforts.

B. The Artwork is provided free of any liens, claims or other encumbrances of any type.

C. The Artwork has not been created wholly or primarily by an artificial intelligence ("AI") system.

D. The design of the Artwork is an edition of one, and neither Artist nor Artist's agents will execute or authorize another to execute a work of the same or substantially similar design as the Artwork until the license period ends.

E. Artist has the proper legal authority to license the Artwork to the Authority on the terms and conditions set forth in this Agreement. Artist shall hold harmless and indemnify the Authority, and its officers, agents and employees from any and all losses, liability, costs or expenses (including attorneys' fees and costs) arising from any breach of such warranties.

9. **Litigation.** In the event that either party shall commence legal action to enforce or interpret this Agreement, the prevailing party shall be entitled to recover its costs of suit including reasonable attorney's fees. The venue for litigation shall be Los Angeles County, California. The interpretation of this Agreement shall not be resolved by any rules of construction providing for interpretation against the party who causes the uncertainty to exist or against the party who drafted the disputed language.
10. **Exhibits.** Exhibits A through C are incorporated into this Agreement by reference. In the event of any material discrepancy between the express provisions of this Agreement and the provisions of Exhibits A through B, the provisions of this Agreement shall prevail. In the event of any material discrepancy between the express provisions of this Agreement and the provisions of Exhibit C, the provisions of Exhibit C shall prevail.
11. **Incorporation of Mandatory Language.** Each and every provision required by law to be inserted in this Agreement shall be deemed to be inserted and this Agreement shall be read and enforced as though such provision were included. If through mistake or otherwise any such provision is not inserted, or is not correctly inserted, then upon request of either party this Agreement shall promptly be amended to make such insertion or correction.
12. **Integration.** This Agreement represents the entire and integrated contract between the Authority and Artist regarding the Artwork. This Agreement supersedes all prior oral or written negotiations, representations and contracts between the Authority and Artist related to the Artwork. This Agreement may not be amended, nor any provision or breach waived, except in a writing that is signed by the parties and that expressly refers to this Agreement.

[SIGNATURES ON FOLLOWING PAGE]

TO EXECUTE THIS AGREEMENT, the parties have caused their authorized representatives to sign below.

[**Artist Name**]

Burbank-Glendale-Pasadena Airport Authority

President

Approved as to form:

Richards, Watson & Gershon
A Professional Corporation

DRAFT

EXHIBIT A
Artwork Depiction
(attached)

EXHIBIT B
Artwork Requirements
(attached)

EXHIBIT C

Non-AIP Project Federal Requirements

1. General Civil Rights Provisions

A. In all its activities within the scope of its airport program, Artist (referred to as “Contractor” in this Exhibit B) agrees to comply with pertinent statutes, Executive Orders, and such rules as identified in Title VI List of Pertinent Nondiscrimination Acts and Authorities to ensure that no person shall, on the grounds of race, color, national origin (including limited English proficiency), creed, sex (including sexual orientation and gender identity), age, or disability be excluded from participating in any activity conducted with or benefiting from Federal assistance.

B. This provision is in addition to that required by Title VI of the Civil Rights Act of 1964.

C. The above provision binds the Contractor and subcontractors from the bid solicitation period through the completion of the contract.

2. Civil Rights – Title VI Assurance

A. During the performance of this contract, the Contractor, for itself, its assignees, and successors in interest (hereinafter referred to as the “Contractor”) agrees to comply with the following non-discrimination statutes and authorities; including but not limited to:

1. Title VI of the Civil Rights Act of 1964 (42 USC § 2000d et seq., 78 stat. 252) (prohibits discrimination on the basis of race, color, national origin);

2. 49 CFR part 21 (Non-discrimination in Federally-Assisted programs of the Department of Transportation—Effectuation of Title VI of the Civil Rights Act of 1964);

3. The Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, (42 USC § 4601) (prohibits unfair treatment of persons displaced or whose property has been acquired because of Federal or Federal-aid programs and projects);

4. Section 504 of the Rehabilitation Act of 1973 (29 USC § 794 et seq.), as amended (prohibits discrimination on the basis of disability); and 49 CFR part 27 (Nondiscrimination on the Basis of Disability in Programs or Activities Receiving Federal Financial Assistance);

5. The Age Discrimination Act of 1975, as amended (42 USC § 6101 et seq.) (prohibits discrimination on the basis of age);

6. Airport and Airway Improvement Act of 1982 (49 USC § 47123), as amended (prohibits discrimination based on race, creed, color, national origin, or sex);

7. The Civil Rights Restoration Act of 1987 (PL 100-259) (broadened the scope, coverage and applicability of Title VI of the Civil Rights Act of 1964, the Age Discrimination Act of 1975 and Section 504 of the Rehabilitation Act of 1973, by expanding the definition of the terms “programs or activities” to include all of the programs or activities of the Federal-aid recipients, sub-recipients and contractors, whether such programs or activities are Federally funded or not);

8. Titles II and III of the Americans with Disabilities Act of 1990 (42 USC § 12101, et seq) (prohibit discrimination on the basis of disability in the operation of public entities, public and private transportation systems, places of public accommodation, and certain testing entities) as implemented by U.S. Department of Transportation regulations at 49 CFR parts 37 and 38;

9. The Federal Aviation Administration’s Nondiscrimination statute (49 USC § 47123) (prohibits discrimination on the basis of race, color, national origin, and sex);

10. Executive Order 12898, Federal Actions to Address Environmental Justice in Minority Populations and Low-Income Populations (ensures nondiscrimination against minority populations by discouraging programs, policies, and activities with disproportionately high and adverse human health or environmental effects on minority and low-income populations);

11. Executive Order 13166, Improving Access to Services for Persons with Limited English Proficiency, and resulting agency guidance, national origin discrimination includes discrimination because of limited English proficiency (LEP). To ensure compliance with Title VI, you must take reasonable steps to ensure that LEP persons have meaningful access to your programs [70 Fed. Reg. 74087 (2005)];

12. Title IX of the Education Amendments of 1972, as amended, which prohibits you from discriminating because of sex in education programs or activities (20 USC § 1681, et seq).

B. During the performance of this contract, the Contractor, for itself, its assignees, and successors in interest (hereinafter referred to as the “Contractor”), agrees as follows:

1. Compliance with Regulations: The Contractor (hereinafter includes consultants) will comply with the Title VI List of Pertinent Nondiscrimination Acts and Authorities, as they may be amended from time to time, which are herein incorporated by reference and made a part of this contract.

2. Nondiscrimination: The Contractor, with regard to the work performed by it during the contract, will not discriminate on the grounds of race, color, national origin (including limited English proficiency), creed, sex (including sexual orientation and gender identity), age, or disability in the selection and retention of subcontractors, including procurements of materials and leases of equipment. The Contractor will not participate directly or indirectly in the discrimination prohibited by the Nondiscrimination Acts and

Authorities, including employment practices when the contract covers any activity, project, or program set forth in Appendix B of 49 CFR part 21.

3. Solicitations for Subcontracts, including Procurements of Materials and Equipment: In all solicitations, either by competitive bidding or negotiation made by the Contractor for work to be performed under a subcontract, including procurements of materials, or leases of equipment, each potential subcontractor or supplier will be notified by the Contractor of the contractor's obligations under this contract and the Nondiscrimination Acts and Authorities on the grounds of race, color, or national origin.

4. Information and Reports: The Contractor will provide all information and reports required by the Acts, the Regulations, and directives issued pursuant thereto and will permit access to its books, records, accounts, other sources of information, and its facilities as may be determined by the Sponsor or the Federal Aviation Administration to be pertinent to ascertain compliance with such Nondiscrimination Acts and Authorities and instructions. Where any information required of a contractor is in the exclusive possession of another who fails or refuses to furnish the information, the Contractor will so certify to the Sponsor or the Federal Aviation Administration, as appropriate, and will set forth what efforts it has made to obtain the information.

5. Sanctions for Noncompliance: In the event of a Contractor's noncompliance with the non-discrimination provisions of this contract, the Sponsor will impose such contract sanctions as it or the Federal Aviation Administration may determine to be appropriate, including, but not limited to:

a. Withholding payments to the Contractor under the contract until the Contractor complies; and/or

b. Cancelling, terminating, or suspending a contract, in whole or in part.

6. Incorporation of Provisions: The Contractor will include the provisions of paragraphs one through six in every subcontract, including procurements of materials and leases of equipment, unless exempt by the Acts, the Regulations, and directives issued pursuant thereto. The Contractor will take action with respect to any subcontract or procurement as the Sponsor or the Federal Aviation Administration may direct as a means of enforcing such provisions including sanctions for noncompliance. Provided, that if the Contractor becomes involved in, or is threatened with litigation by a subcontractor, or supplier because of such direction, the Contractor may request the Sponsor to enter into any litigation to protect the interests of the Sponsor. In addition, the Contractor may request the United States to enter into the litigation to protect the interests of the United States.

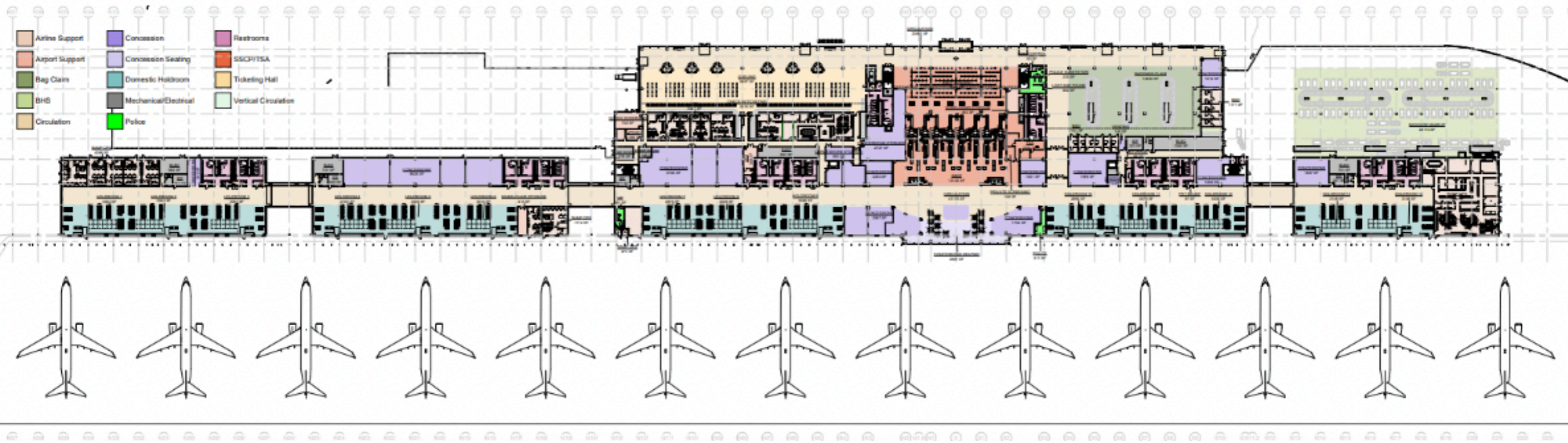
ELEVATE BUR

**Replacement Passenger Terminal
Additional Art Opportunity**

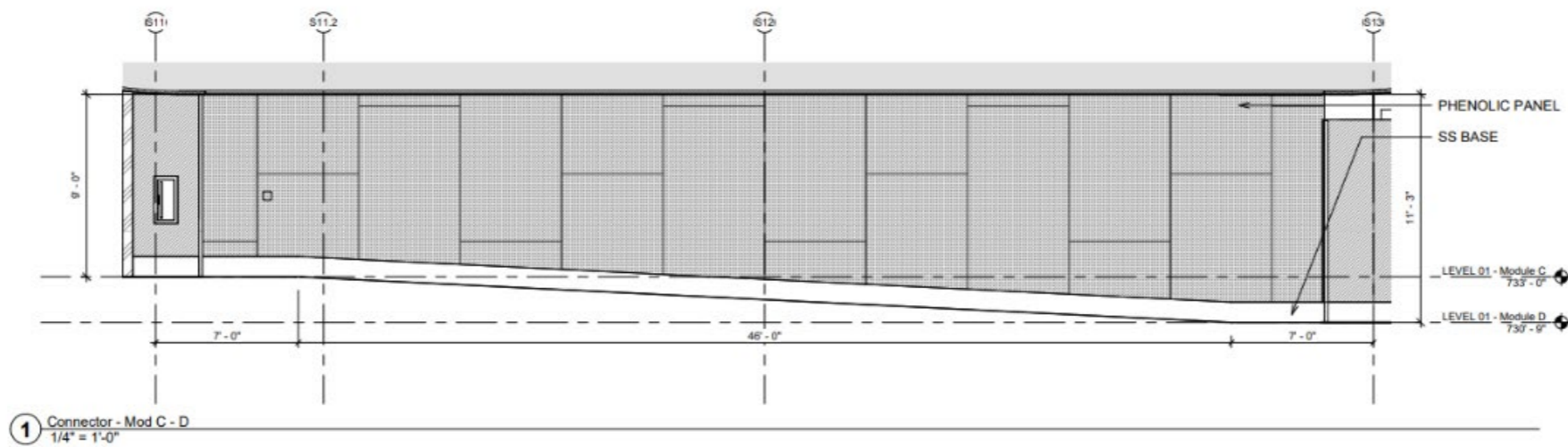
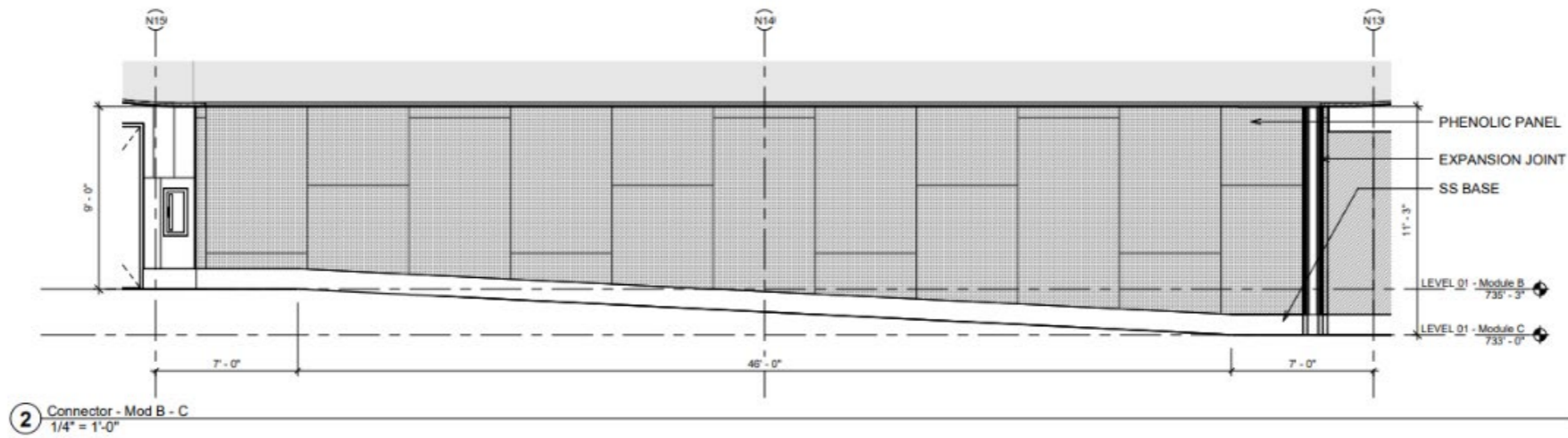
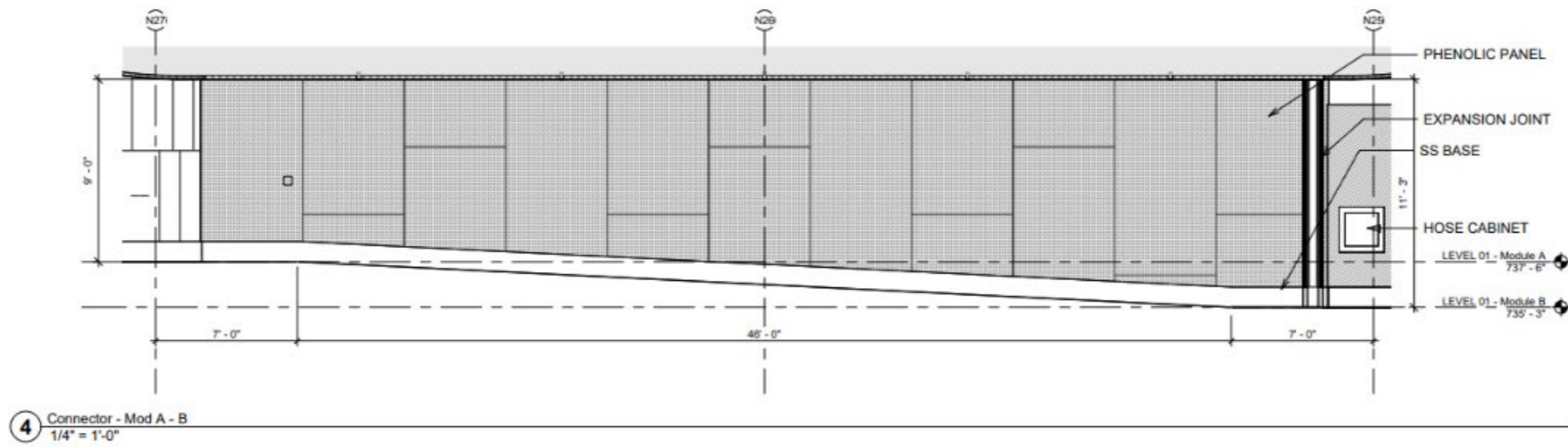
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Burbank-Glendale-Pasadena Airport Authority**

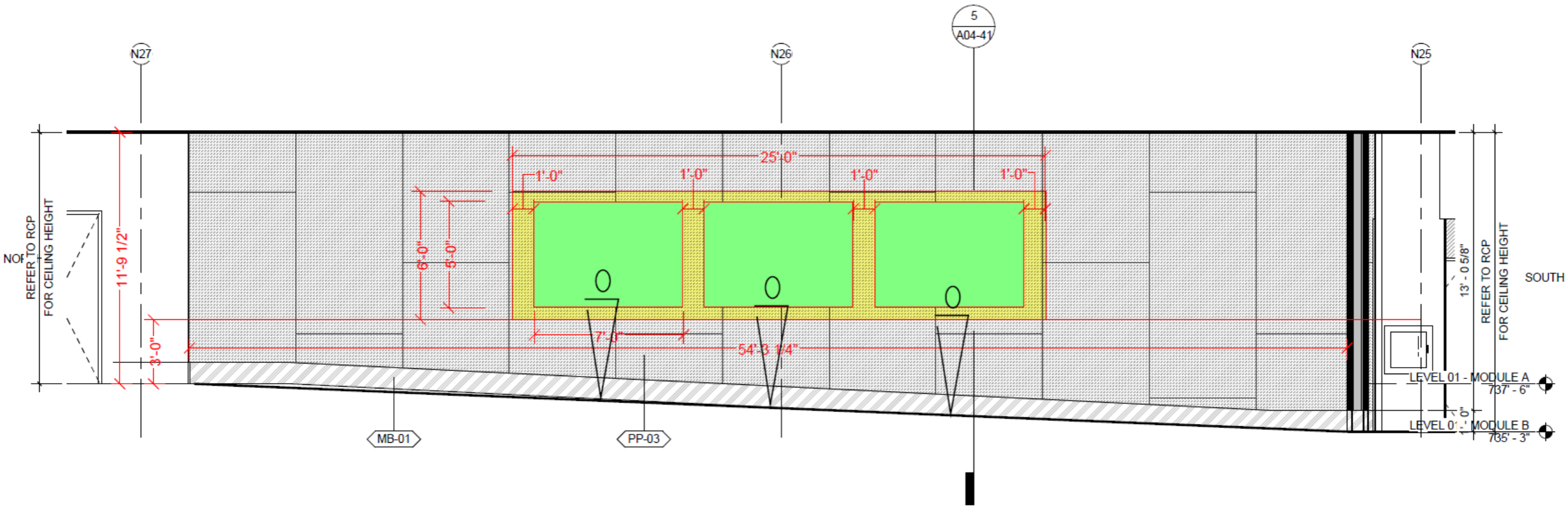
Executive Committee Meeting

Locations



Locations

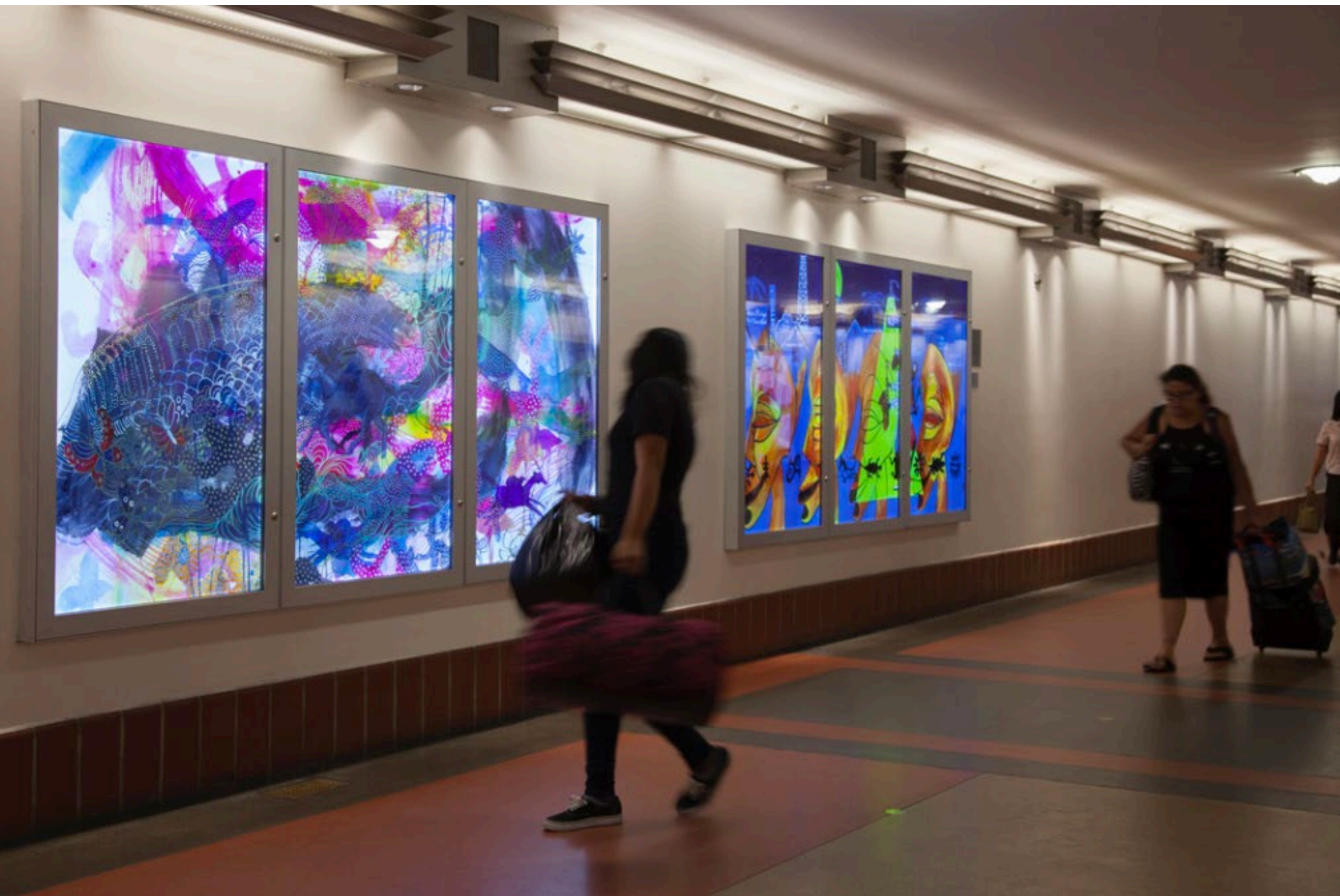




3 TYP. RAMP BETWEEN MODULES EAST ELEVATION

(3) 5'x7' Light boxes evenly spaced



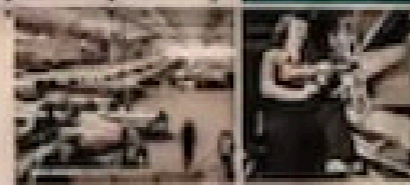
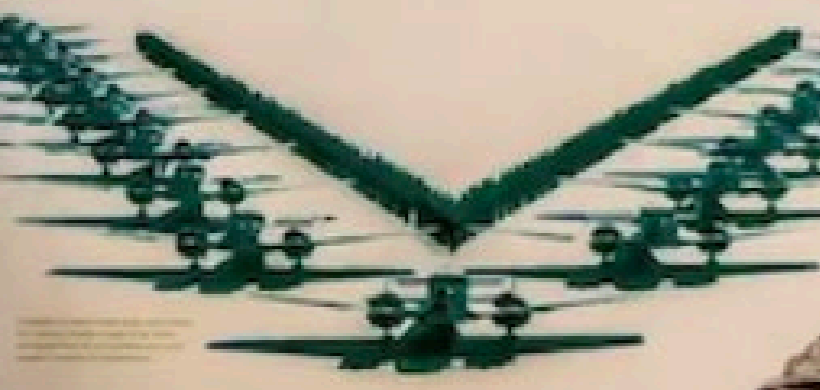




Stay on your job!
Every minute counts!

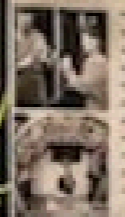
WORLD WAR II

The War Relocation Authority...
to provide housing and...
...for the Japanese...
...in the United States...



WOMEN'S WARTIME PRODUCTION

- 1942
- 1943
- 1944
- 1945



Once-in-a-lifetime collaboration.

