



March 14, 2014

CALL AND NOTICE OF A REGULAR MEETING OF THE
FINANCE AND ADMINISTRATION COMMITTEE
OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTICE is hereby given that a regular meeting of the Finance and Administration Committee will be held Monday, March 17, 2014 at 10:30 a.m. (or immediately following the conclusion of the regular Airport Authority meeting), in the Airport Skyroom of the Bob Hope Airport, 2627 Hollywood Way, Burbank, California 91505.

The items to be discussed are listed on the attached agenda.

Sue Loyd, Board Secretary
Burbank-Glendale-Pasadena Airport Authority

REGULAR MEETING
OF THE
FINANCE AND ADMINISTRATION COMMITTEE
Airport Skyroom
Monday, March 17, 2014
10:30 A.M. or Immediately Following the
Conclusion of the
Regular Airport Authority Meeting

NOTE TO THE PUBLIC: Any discloseable public records related to an open session item on a regular meeting agenda and distributed by the Authority to the Commission less than 72 hours prior to that meeting are available for public inspection at Bob Hope Airport (2627 Hollywood Way, Burbank) in the administrative office during normal business hours.

As a result of the convening of this meeting of the Finance and Administration Committee, each Committee member is entitled to receive and shall be provided \$200.

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In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the Board Secretary at (818) 840-8840 at least 48 hours prior to the meeting.

AGENDA

1. Public Comment
2. Approval of Minutes
 - a. March 3, 2014 **[See page 1]**
3. Treasurer's Reports
 - a. January 2014 **[See page 5]**

The January 2014 Treasurer's Report is included in the agenda packet.

4. Contracts and Leases

a. County of Los Angeles Space Lease

- Staff Report Attached [See page 26]

Staff seeks a Committee recommendation to the Authority for approval of a proposed space lease with the County of Los Angeles, on behalf of the Los Angeles County Department of Coroner, which has requested to renew its lease of approximately 2,100 square feet of space inside Hangar 35 for parking/storage of its emergency response vehicles. The proposed transaction will have a positive impact on the Authority's operating budget in FY 2014 in the amount of \$7,230.69 with expected annual revenue of approximately \$28,922.

b. Sky River Management Month-to-Month Lease

- Staff Report Attached [See page 27]

Staff seeks a Committee recommendation to the Authority for approval of a proposed month-to-month lease with Sky River Management for two offices and shop space in Hangar 38, which is currently vacant. The proposed transaction would have a positive impact on the Authority's operating budget with expected annual revenue of approximately \$13,461.

c. Award of Ground Lease, Arsuat Investments

- Staff Report Attached [See page 38]

Staff seeks a Committee recommendation to the Commission for approval of a proposed ground lease with Arsuat Investments for approximately 11 acres (479,160 square feet) of the existing vacant paved portion of the B-6 Trust Property located on the southeast quadrant of the property for the purpose of providing interim parking and storage for commercial trucks and vehicles. The proposed ground lease with Arsuat would generate approximately \$52,708 per month and would terminate on March 15, 2015, consistent with the March 15, 2005 Amended, Restated, Superseding and Combined Escrow and Trust Agreement.

d. FY 2014 Mid-Year Budget Performance Review

- Staff Report Attached [See page 40]

Staff will present a mid-year FY 2014 financial performance review. In addition, Staff seeks approval of a go-forward recommendation for the remainder of the FY 2014 budget program.

5. Items for Information

a. Committee Pending Items

[See page 47]

Current

(1) FY 2014 Mid-Year Budget Performance Review

Future

(1) Other Transactions Agreement – TSA for Use of Space and Cost Reimbursement at Checkpoints and Baggage Screening

6. Closed Session

a. Conference with Real Property Negotiators
(California Government Code Section 54956.8)

Property: B-6 Property Easements
Authority Negotiator: Executive Director
Negotiating Party: City of Burbank
Under Negotiation: Price and Terms of Payment

Property: A-1 North Property Easements
Authority Negotiator: Executive Director
Negotiating Party: City of Burbank
Under Negotiation: Price and Terms of Payment

Property: 2736–2760 Hollywood Way
Authority Negotiator: Executive Director
Negotiating Party: Successor Agency, City of Burbank
Under Negotiation: Price and Terms of Payment

Property: 3003 Hollywood Way (Unsolicited Offer)
Authority Negotiator: Executive Director
Negotiating Party: General Electric
Under Negotiation: Price and Terms of Payment

Property: Bob Hope Airport Leaseholds
Authority Negotiator: Executive Director
Negotiating Party: Alaska Airlines; Delta Airlines; jetBlue Airways; SeaPort Airlines; Southwest Airlines; United Air Lines; US Airways
Under Negotiation: Price and Terms of Payment

Property: Bob Hope Airport Leaseholds
Authority Negotiator: Executive Director
Negotiating Party: Enterprise Rent-a-Car Company of Los Angeles, LLC; The Hertz Corporation; Avis Budget Car Rental LLC; Budget Rent a Car of Southern California; DTG Operations, Inc.; Fox Rent A Car; Midway Car Rental
Under Negotiation: Price and Terms of Payment

Property: Bob Hope Airport Leaseholds
Authority Negotiator: Executive Director
Negotiating Party: Enterprise Rent-a-Car Company of Los Angeles, LLC;
The Hertz Corporation; Avis Budget Car Rental LLC;
Budget Rent a Car of Southern California;
DTG Operations, Inc.; Fox Rent A Car; Midway Car Rental
Under Negotiation: Price and Terms of Payment

Property: Bob Hope Airport Leaseholds
Authority Negotiator: Executive Director
Negotiating Party: Avjet
Under Negotiation: Price and Terms of Payment

Property: Bob Hope Airport Leaseholds
Authority Negotiator: Executive Director
Negotiating Party: United Parcel Service
Under Negotiation: Price and Terms of Payment

Property: Bob Hope Airport Leaseholds
Authority Negotiator: Executive Director
Negotiating Party: Yucaipa Companies
Under Negotiation: Price and Terms of Payment

Property: Bob Hope Airport Leasehold
Authority Negotiator: Executive Director
Negotiating Party: Lockheed
Under Negotiation: Price and Terms of Payment

b. Conference with Legal Counsel – Existing Litigation
(California Government Code Section 54956.9(d)(1))

Name of Case: Fox Rent-A-Car, Inc. v. Burbank-Glendale-Pasadena Airport Authority
(Case No. BC517650)

c. Conference with Legal Counsel – Anticipated Litigation

Significant Exposure to Litigation (California Government Code Section 54956.9(d)(2)):
One potential case. Facts and Circumstances: McCarthy Building Companies
Change Order Requests

Significant Exposure to Litigation (California Government Code Section 54956.9(d)(2)):
Facts and Circumstances: Honeywell Claim

Initiation of Litigation (California Government Code Section 54956.9(d)(4)): Two
potential cases.

7. Adjournment